

Iberdrola adds 100,000 electricity customers in Spain with the acquisition of Contigo Energía's retail business

- *The company is advancing its commercial growth strategy as a lever to drive demand electrification and facilitate access to clean, secure and competitive energy*
- *Contigo Energía will continue to operate independently within the Iberdrola Group, as does Niba, launched in June 2025*

Iberdrola has reached an agreement to acquire Contigo Energía's electricity retail business in Spain, which has a portfolio of more than 100,000 customers. The transaction is subject to customary closing conditions.

With this acquisition, Iberdrola is taking another step in developing its retail business in Spain, with the aim of strengthening its leadership and acting as a driver of energy-system electrification on the demand side. The transaction will also enable the Group to further develop its strategy of offering innovative and differentiated commercial propositions to different consumer profiles.

Contigo Energía will continue to operate independently within the Iberdrola Group, as Niba has done since its launch by Iberdrola in June 2025.

About Iberdrola

With a market capitalisation of more than €140 billion, Iberdrola is Europe's largest electricity company and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of 45,400 employees and assets of approximately €161 billion. In 2025, Iberdrola reported record net profit of €6.285 billion. The company contributes around €10.4 billion in tax payments in the countries where it operates and supports more than 500,000 jobs throughout the supply chain, thanks to €13.2 billion in purchases from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to help create an energy model based on electrification. The company has approximately 1.4 million km of electricity networks in the United States (the states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 57,000 MW of capacity worldwide, of which more than 46,000 MW is renewable.