

## INFORMATIVE NOTE

*The plant has been declared a project of Regional Interest*

### Iberdrola is awaiting approval for a 370 MW photovoltaic plant in Peralta, Navarre

- **The renewable energy project will involve an investment of more than 200 million euros and more than 1,200 workers will be involved in the construction phase**

Iberdrola is continuing to develop renewable projects to generate clean, competitive energy through its application for approval for the Peralta photovoltaic plant (Navarre). The project has 370 megawatts (MW) of installed capacity, entails an investment of more than 200 million euros and has just been declared of Regional Interest.

The company is planning to build the renewable production plant in the Peralta and Andosilla municipal areas. The project will also include several other infrastructure elements, including a 400 kV booster substation and a feeder line to the electricity distribution line between the towns of Funes, Milagro, Cadreita, Valtierra and Castejón.

The photovoltaic project, which has been presented to the Ministry for Ecological Transition and Demographic Challenge, answers the need for a feeder line to the existing substations, thereby reducing its environmental impact.

The construction of the Peralta photovoltaic plant will involve more than 1,200 workers, helping to boost the economy and jobs in sectors with a future. Once operational, the facilities will generate enough clean energy to supply the equivalent of 163,000 homes and avoid emissions of 76,800 tonnes of CO<sub>2</sub>/year.

#### Developing clean energy and transforming the industrial sector

In Navarre, the company operates the [Cavar wind complex](#), with 111 MW of installed power, which involved 200 workers in its development and generated purchases from suppliers worth more than 80 million euros, many of them from local towns and neighbouring regions. Cavar produces enough clean energy to supply the equivalent of 46,500 households, preventing emission to the atmosphere of 84,000 t CO<sub>2</sub>/ year.

Iberdrola is committed to the [energy transition](#) as an essential factor for transforming the industrial sector and the green recovery of the economy and employment in the regions. To achieve all this, the company has launched an unprecedented investment plan worth €75 bn for the 2020-2025 period, with the aim of doubling its renewable capacity and taking advantage of the opportunities presented by the energy revolution facing the world's main economies.

Investments in Spain for the period amount to almost €14.3 bn, half of which (more than €7 bn), will be spent developing new renewable energy projects, while more than 4.5 bn will go towards strengthening and digitalising its electricity grids.

After twenty years promoting the energy transition in Spain, Iberdrola leads in renewable energy in the country, with an installed renewable capacity exceeding 16,700 MW as of September 2020, an amount that totals more than 35,000 MW worldwide, making its generation facilities among the cleanest in the energy sector.



## INFORMATIVE NOTE

With its emissions of 98 kg CO<sub>2</sub>/kWh already two-thirds lower than the European average, Iberdrola's strategy of investing in clean energy and grids will lead Iberdrola to be a "carbon neutral" company in Europe by 2030.

### **About Iberdrola**

[Iberdrola](#) is a leading global energy supplier – the third-largest by market capitalisation in the world and the leader in renewables – championing the energy transition towards a low-emissions economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while counting markets including Japan, Ireland, Sweden and Poland among its growth platforms.

With a workforce of more than 37,000 and assets of over €12.518 billion, it recorded turnover in excess of €33 billion and net profit slightly exceeding €3.61 billion in 2020. The company contributes to the maintenance of 400,000 jobs in its supply chain, with an annual procurement budget of €14 billion. A leader in the fight against climate change, Iberdrola has committed more than €120 billion over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.

