PRESS RELEASE

The company continues to accelerate investments in renewables as part of its strategy to combat climate change

Iberdrola’s buildup in Greece: 102 MW wind turbine contract awarded, including most powerful onshore wind turbine

- **The Rokani project will install three V162-6.0 MW wind turbines while Askio II and Askio III will produce green energy with twenty V150-4.2 MW turbines**
- **Once commissioned in 2022, Iberdrola's installed capacity in Greece and Cyprus will be 437 MW**

Iberdrola advances in the development of renewable projects in Greece, within the framework of its strategy to combat climate change. It has signed a 102 MW turbine supply contract for its Askio II, Askio III and Rokani wind farms. The Rokani project, in the Viotia region, will install three EnVentus V162-6.0 MW turbines, the most powerful onshore wind turbines in the market to be used for the first time in Greece.

The order also includes the supply and installation of twenty V150-4.2 MW for Askio II (33.6MW) and Askio III (50 MW) wind farms, located in Kozani, in the country’s north, as well as two Active Output Management 5000 (AOM 5000) service agreements for 5 and 10 years.

Turbine delivery will take place in the first half of 2022 whilst commissioning is scheduled for the second half of the same year, after which Iberdrola's capacity in Greece and Cyprus will reach 437 MW.

The three projects were awarded to Iberdrola in the renewable capacity auction organised by the Greek government in July 2020. Through technological innovation and greater efficiency, the company is committed to develop competitive renewable energy, which is essential to advance in the energy transition towards a decarbonised model and combat climate change.

Green investment to drive economic recovery

Iberdrola is convinced that electrification and the energy transition will act as a key driving force in the green economic recovery, job creation and the transformation of industries. To this end, the company has launched a major € 150 billion investment plan for this decade –

€75 billion for the period 2020-2025 – with the aim of doubling its renewable capacity and seizing the opportunities of the energy revolution facing the world's leading economies.

After twenty years promoting the energy transition, with investments of €120 billion euros, Iberdrola is a leader in renewable energy, with an installed capacity of close to 35,000 MW, making its generation fleet one of the cleanest in the energy sector.

With emissions of 98 grCO_2/kWh, two-thirds lower than the European average, Iberdrola's strategy of investing in clean energy and grids will make it a carbon neutral company in Europe by 2030.

About Iberdrola

Iberdrola is one of the world's biggest energy companies, a leader in renewables, which is spearheading the energy transition to a low carbon economy. The group supplies energy to almost 100 million people in dozens of countries. It carries out renewables, networks and commercial activities in Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia, and, as growth platforms, it is present in markets such as Japan, Ireland, Sweden and Poland, among others.

With a workforce of more than 37,000 and assets in excess of €122.5 billion, in 2020, it achieved a turnover of €33 billion and a net profit of over €3.6 billion. The company contributes to sustain 400,000 jobs along its supply chain, with annual procurement of €14 billion. A benchmark in the fight against climate change, it has allocated more than €120 billion over the last two decades to building a sustainable energy model, based on sound environmental, social and governance (ESG) principles.