

Iberdrola issues \$1.6 billion of green bonds in the United States market

- *The Group decides to access the world's largest capital market again with corporate financing, where its US subsidiaries have been regularly financed*
 - *The funds obtained will be used for electricity network assets, mainly transmission, and renewable installations in the United States, a country in which Iberdrola expects annual investments of 5,000 million dollars in the coming years.*
 - *Demand exceeded \$5 billion, more than three times the supply, with 116 investors participating, including many of the largest financial institutions in the United States.*
 - *The margins obtained by Iberdrola, in line with those of a similar operation in the Euromarket, are among the most attractive in the electricity sector in the United States*
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Iberdrola has decided to re-enter the U.S. debt market with a \$1.6 billion green bond issue. The operation, Iberdrola's first direct operation in the United States since 2009, opens a new financing channel for the company in a market in which its American subsidiaries have been active.

The issuance, aimed at institutional investors inside and outside the United States, has involved 116 mostly American investors – including many of the country's main financial institutions – with demand of more than \$5 billion, more than three times the final amount. Its green nature has contributed to increasing demand, both inside and outside the United States.

This operation allows Iberdrola to expand and diversify its sources of financing and contributes to progressively improving its financial costs both in the US market and in the Euromarket.

The issuance is structured in two tranches of \$800 million each. The first matures on November 4, 2029, with an annual fixed coupon of 5.40%, while the second matures on November 4, 2033, with an annual fixed coupon of 5.85%.

In relative terms, the final cost has been comparable to what Iberdrola could have obtained in the Euromarket, which reflects the good timing chosen to execute the transaction.

The funds obtained from the issuance will be used to finance or refinance electricity network assets, mainly transmission and renewable facilities in the United States, a country in which Iberdrola expects annual investments of \$5 billion in the coming years.

About Iberdrola

With a capitalization of more than €140 billion, Iberdrola is the largest electricity company in Europe and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of 45,400 employees and assets of €165 billion. In 2025, Iberdrola recorded a record net profit of €6,285 million. The company provides nearly €10.4 billion in tax contributions in the countries in which it operates and supports more than 500,000 jobs throughout the supply chain, thanks to €13.2 billion in purchases from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than 175,000 million euros in electricity grids, renewable energies and energy storage to contribute to the creation of an energy model based on electrification. The company has nearly 1.4 million km of electricity grids in the United States (states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 57,000 MW of capacity worldwide, of which more than 46,000 MW are renewable.