Press release
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The company could invest €230 million in these projects

Iberdrola strengthens its growth in Brazil's transmission grid business after being awarded two projects spanning 834 km

- *The infrastructure will help strengthen the security and increase the capacity of Brazil's electricity system*
- *The projects, to be developed in the states of Bahia and Paraíba, will create more than 3,100 jobs*

Iberdrola, through its subsidiary Neoenergia, has been awarded two electricity transmission projects in Brazil spanning 834 kilometres of power lines and involving an estimated investment of BRL 1.4 billion (approximately €231 million). The projects correspond to lots 1 and 7 in the latest auction held today by Brazil's National Electric Energy Agency (ANEEL).

Of the 834 kilometres included in the projects, 351 kilometres will be newly built. The works, which will be carried out in the states of Bahia and Paraíba, are expected to create more than 3,100 jobs. The infrastructure will help strengthen the security and increase the capacity of Brazil's electricity system.

In Bahia, lot 1 comprises 483 kilometres of existing lines and 238 kilometres of new lines, as well as 700 MVA of capacity. These facilities offer synergies with Neoenergia's existing distribution and transmission operations in the region. In Paraíba, lot 7 includes 113 kilometres of new lines and 2,100 MVA of capacity, and also offers synergies with the company's transmission and generation operations.

The concessions will have a 30-year term from the signing of the contracts, scheduled for February 2027. Operations must begin within a maximum of 48 months for lot 1 and 42 months for lot 7.

The award reinforces Iberdrola's growth in the networks business, with a focus on creating long-term value. Neoenergia, one of Brazil's leading electricity transmission operators, currently manages more than 8,000 kilometres of transmission lines in the country.