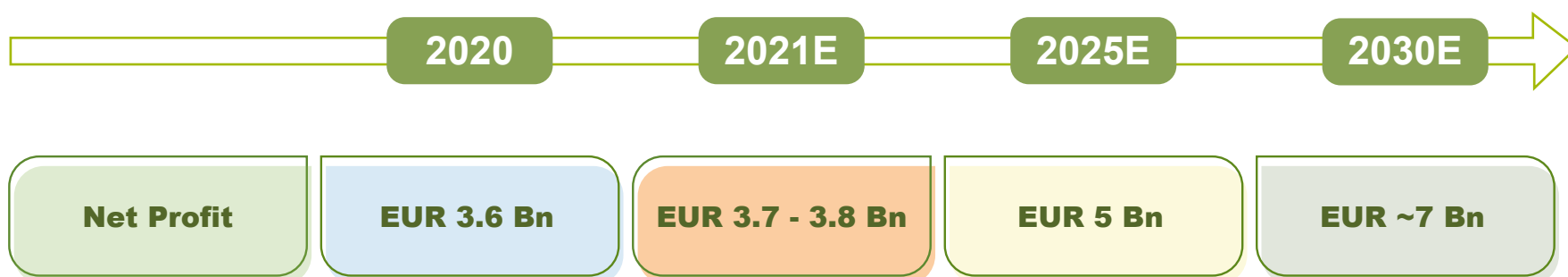


Results Presentation

2020

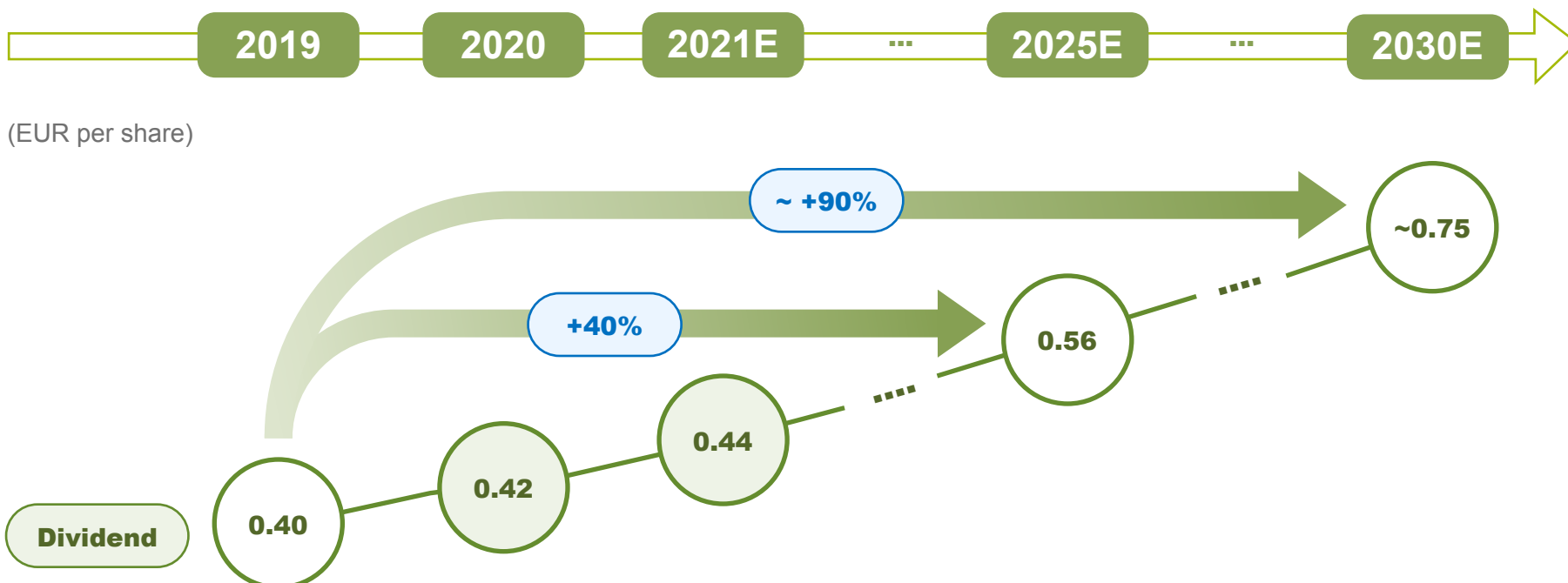
Outlook

Strong prospects in the short, medium and long term



Net Profit guidance of EUR 3.7 - 3.8 Bn in 2021...

...with dividend of EUR 0.44 per share...



**...and increasing shareholder remuneration:
40% in 2019-2025 and ~90% in 2019-2030**