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Listed for the eighth consecutive year by the Ethisphere Institute in its World's Most Ethical Companies ranking which recognises good business practices

Iberdrola, the only Spanish company among the world's most ethical companies

- After analysing 200 indicators on the company's environmental, social, ethics, governance and diversity practices, which this year also assessed its reaction to the pandemic

Iberdrola is the only Spanish company – the only major European electricity utility – to be recognised as one of the most ethical companies in the world, according to the [2021 World's Most Ethical Companies](#) ranking by the prestigious Ethisphere Institute.

Iberdrola has once again been selected for the eighth consecutive year in a ranking made up of 135 companies from 22 countries and 47 different industries, which has also recognised for the third consecutive year the commitment to good business practices of its North American subsidiary AVANGRID. In the Energy and Utilities category, only five multinationals were included this year.

In compiling this ranking, the Ethisphere Institute assesses more than 200 indicators of environmental, social and cultural practices; activities related to ethics and compliance; governance and diversity; and initiatives that help sustain the supply chain. In addition, in this new edition, the organisation has assessed how companies have reacted to the pandemic.

Iberdrola has been recognised for its solid commitment to ESG principles (environmental, social and governance) on which its business model is based. The company is a driver of social transformation and a benchmark in good governance and transparency, which extend to its [supplier](#) base around the world. With this commitment, it is accelerating the green recovery of the economy and employment: procurement from suppliers amounted to €14bn in 2020, helping to maintain 400,000 jobs across the value chain.

In this area, the company has gone a step further and has set itself the goal of having 70% of its more than 1,000 key global suppliers governed by ESG criteria by 2022. To this end, it has created an independently validated model, and a digital platform developed by the Spanish scale-up GoSupply, where the company's suppliers can self-assess their ESG performance.

Energy for Progress plan: 350 measures with an ESG approach

Iberdrola has launched the 'Energy to Thrive' plan with which it will implement more than 350 measures to prop up its ESG approach. As a result, it will strengthen its leadership in the energy transition, foster innovation, contribute to the generation of new quality jobs, improving the quality of life of the population; and continue to implement best governance practices, while promoting a sustainable financial market.



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Iberdrola has adapted its governance and sustainability system based on the ESG pillars while also maintaining the reduction of its carbon footprint among its goals. In 2020, it reduced emissions by 11%, to 98 grCO₂/kWh, which were between half and almost three times lower than those of two of its main global competitors. By 2030, it will become a carbon neutral company in Europe.

Sobre Iberdrola

[Iberdrola](#) es una de las principales energéticas del mundo, líder en renovables, que abanderará la transición energética hacia una economía baja en emisiones. El grupo suministra energía a cerca de 100 millones de personas en decenas y desarrolla sus actividades de renovables, redes y comercial en Europa (España, el Reino Unido, Portugal, Francia, Alemania, Italia y Grecia), Estados Unidos, Brasil, México y Australia y mantiene como plataformas de crecimiento mercados como Japón, Irlanda, Suecia y Polonia, entre otros.

Con una plantilla de más de 37.000 personas y unos activos superiores a 122.518 millones de euros, en 2020 obtuvo unos ingresos superiores a 33.000 millones de euros y un beneficio neto de 3.611 millones de euros. La compañía contribuye al mantenimiento de 400.000 puestos de trabajo en su cadena de suministro, con compras anuales de 14.000 millones de euros. Referente en la lucha contra el cambio climático, ha destinado más de 120.000 millones de euros en las dos últimas décadas a construir un modelo energético sostenible, basado en sólidos principios medioambientales, sociales y gobernanza (ESG).

