

## NEWS BRIEF

*Aligned with the new General Data Protection Regulation (GDPR):*

### **Iberdrola, the first European utility and IBEX-listed company to get approval for its global privacy and data protection standards**

- **Binding Corporate Rules bolster the Group's global commitment to European standards on privacy and data protection in every country it works in**

The Spanish Data Protection Agency (AEPD) has approved the Iberdrola Group's Binding Corporate Rules (BCRs), making it the first European utility and IBEX-35 company to secure this additional protective mechanism in line with the new General Data Protection Regulation (GDPR).

Binding Corporate Rules are a mechanism put in place under the GDPR to enable a group of companies to make international personal data transfers to subsidiaries based outside the European Economic Area whose level of personal data protection is not guaranteed to be equivalent to EU standards.

#### **Applying European standards in 15 markets**

In its daily business, Iberdrola processes and transfers a vast amount of personal data internationally to various companies it works with in 15 different markets.

Approving these BCRs reinforces the Group's commitment to privacy and data protection by applying a model based on this European regulation in all countries, as well as by showing full respect for the fundamental rights of intimacy and privacy, not only in its European companies, but also elsewhere.

#### **About Iberdrola**

[Iberdrola](#) is a global energy leader, the number-one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The Group supplies energy to almost 100 million people in dozens of countries including Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, Australia (Infigen), Germany, Portugal, Italy and France. With a workforce of more than 35,000 and assets in excess of €122 billion, it recorded a turnover of over €36.4 billion and a net profit slightly in excess of €3.4 billion in 2019.

Iberdrola is leading the transition towards a sustainable energy model through its investments in renewable energy, smart grids, large-scale energy storage and digital transformation in order to offer the most advanced products and services possible to customers. Committed to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark as a result of its contribution to the fight against climate change and to promoting sustainability.

