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Iberdrola brings together 300 suppliers to double investment in electricity grids in Spain to €6 billion between 2027 and 2030

- *The company has brought together nearly 300 representatives from supplier and contractor companies at its Training and Innovation Campus to share its growth plans and jointly plan their implementation*
- *The company's Executive Chairman, Ignacio Galán, highlighted the opportunities electrification offers for creating industry and jobs in Spain, as well as the need to "have electricity companies with critical mass and financial capacity" and "reliable, competitive and innovative suppliers with the ability to deliver".*

Iberdrola today brought together nearly 300 representatives from its main supplier and contractor companies at its Training and Innovation Campus in San Agustín de Guadalix to share and jointly plan the rollout of its new investment cycle in electricity newtorks in Spain.

The company plans to double its investment in electricity networks in Spain to €6 billion between 2027 and 2030, with the aim of continuing to strengthen essential infrastructure to meet growing demand and facilitate the electrification of homes, businesses and industry. In 2027 alone, Iberdrola plans to allocate €1.2 billion to this area.

Under the slogan "Driving electrification together", the event provided an opportunity to anticipate and plan, alongside the supply chain, the requirements associated with this significant increase in investment. These range from production capacity, human and technical resources and critical materials to engineering and talent.

This new investment cycle also represents an opportunity to strengthen Spain's industrial ecosystem linked to electricity grids. Its rollout will mobilise hundreds of companies, develop new capabilities and generate economic activity and employment across the country.

Iberdrola's Executive Chairman, Ignacio Galán, who opened the event, highlighted the opportunities electrification offers to drive industry and employment in Spain, as well as the importance of having financially strong electricity companies and a robust supply chain capable of delivering the investment required.

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Galán noted that “a new growth cycle is beginning, one that will last for many years” and stressed that “major investment plans can only be delivered if they are backed by a strong and well-prepared supply chain”.

In this regard, he reiterated the need to “have electricity companies with critical mass and financial capacity” and “reliable, competitive and innovative suppliers with the ability to deliver”. He concluded his speech by reaffirming the mutual commitment that has historically characterised this relationship: “We are counting on you, and you know that you can count on Iberdrola”.

The main partner companies attending the event included ABB, Arteche, Eiffage, Elecnor, Faramax, General Electric, Ingeteam, Ormazabal, Hitachi, Siemens and Schneider. The meeting was also attended by Iberdrola’s Director of Procurement, Ignacio Sánchez-Galán, and i-DE CEO Eva Mancera.

Iberdrola maintains close relationships with its supply chain, with annual procurement spending of €14 billion worldwide, including more than €2.5 billion in Spain. This activity helps support nearly half a million jobs globally and 120,000 in Spain.

About Iberdrola

With a market capitalisation of more than €150 billion, Iberdrola is Europe's largest electricity company and one of the two largest in the world. The group supplies energy to more than 100 million people worldwide and has 45,400 employees and total assets worth €165 billion. In 2025, Iberdrola achieved a record net profit of €6.285 billion. The company contributes around €10.4 billion in taxes in the countries where it operates and supports more than 500,000 jobs across its entire supply chain, through annual procurement spending of €13.2 billion with tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity grids, renewable energy and energy storage to help build an energy model based on electrification. The company operates nearly 1.4 million kilometres of electricity grids in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain. It also has 57,000 MW of installed capacity worldwide, of which more than 46,000 MW is renewable.

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