

Total and Iberdrola partner to bid for Danish Offshore Windfarm Thor

Copenhagen, January 14, 2021 – Total, a global broad energy company and experienced offshore operator in the Danish North Sea, has joined forces with Iberdrola, one of the world's largest wind power generators, to develop plans for an offshore windfarm in Denmark.

The 50/50 partnership has been pre-qualified by the Danish Energy Agency to submit a bid for the Thor offshore wind farm in the Danish North Sea. Thor will be one of the largest offshore windfarms in the world with a capacity between 800 MW-1,000MW.

“Total has a strong ambition to reach net zero by 2050 together with society and to play a major role in the energy transition in Europe. Our participation in the Thor tender is in line with this ambition as it underpins our desire to support the energy transition in Denmark, where we build on more than half a century of Danish offshore operational experience being a reliable energy partner to Denmark,” says Martin Rune Pedersen, Country Chair for Total in Denmark.

“The continued development of offshore wind is vital to deliver a decarbonized world, and Thor will be a very important project for Denmark’s energy transition. As a global leader in offshore wind, with major projects already operating in the North Sea and Baltic Sea, we look forward to bringing our experience to this exciting new venture,” says Jonathan Cole, Iberdrola’s Global Managing Director for offshore wind.

The partnership is working to develop a competitive bid towards the expected award from the Danish Energy Agency by the end of 2021.

KEY FACTS: THOR OFFSHORE WIND FARM

- The wind farm will be connected to the grid between year 2025 and 2027.
- The Danish Energy Agency expects to conclude the tendering process with final bids in Q4 2021.
- Additional information can be found via the Danish Energy Agency: [<https://ens.dk/en/our-responsibilities/wind-power/ongoing-offshore-wind-tenders/thor-offshore-wind-farm>]

About Total, renewables and electricity

As part of its ambition to get to net zero by 2050, Total is building a portfolio of activities in renewables and electricity that could account for up to 40% of its sales by 2050. By the end of 2020, Total's gross power generation capacity worldwide was around 12 gigawatts, including more than 7 gigawatts of renewable energy. With the objective of reaching 35 GW of production capacity from renewable sources by 2025, Total will continue to expand its business to become one of the world leaders in renewable energies.

About Iberdrola

Iberdrola is a global energy leader, the number-one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The group supplies energy to almost 100 million people in dozens of countries including Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, Australia, Germany, Portugal, Italy and France. With a workforce of more than 35,000 and assets in excess of €122 billion, it achieved a turnover of €36.4 billion and a net profit of over €3.4 billion in 2019.

Iberdrola is leading the transition towards a sustainable energy model through its investments in renewable energy, smart grids, large-scale energy storage and digital transformation, to offer the most advanced products and services to its customers. Thanks to its commitment to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark for its contribution to sustainability and the fight against climate change.

About Total

Total is a broad energy company that produces and markets fuels, natural gas and electricity. Our 100,000 employees are committed to better energy that is more affordable, more reliable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major.

About Total in Denmark

Total is the largest operator of oil and gas in the Danish North Sea responsible for 85% of the oil and 97% of the gas production in Denmark. Total's Danish North Sea operations is dating back more than half a century making an important contribution to Denmark's economy, energy supply and employment.

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