

## **Iberdrola and Total are partnering to enter the Danish offshore market with Thor, a 1,000 MW giant in the North Sea**

- **Bolstering Northern Europe: Iberdrola already operates the East Anglia ONE, Wikingier and West of Duddon Sands offshore wind farms, with a total capacity of almost 1,500 MW, and plans to have 4,000 MW in operation by 2025**
- **The group led by Ignacio Galán is continuing to invest in the offshore wind power segment, where it already has a portfolio of projects totalling more than 27,000 MW**

By entering Denmark, Iberdrola is seeking to strengthen its position in the northern European offshore market, where it already operates three wind farms with a total capacity of almost 1,500 MW: [West of Duddon Sands](#), commissioned in 2014, with a capacity of 389 MW, in the Irish Sea; [Wikingier](#), in German waters in the Baltic Sea, in operation since 2017, with a capacity of 350 MW; and [East Anglia One](#), in UK waters, with a capacity of 714 MW.

In recent months, Iberdrola has continued to invest in the offshore segment: its plan is to install up to 4,000 MW by 2025, with a portfolio in this segment of more than 27,000 MW. Currently, the group has several projects in the pipeline or under construction:

- In French waters, Iberdrola is making progress on the [Saint-Brieuc offshore wind farm](#), which is expected to start operating in 2023. The facility will have a capacity of 496 MW. For this project, the company has had the cooperation of Navantia-Windar, to which in 2020 it awarded the [biggest offshore contract in its history](#), valued at 350 million euros.
- In the United States, through Vineyard Wind, it is making progress on the Vineyard Wind ONE offshore farms (800 MW of capacity off the coast of Massachusetts), Park City Wind (with a capacity of 804 MW), and Kitty Hawk (Virginia).
- In Germany, it is developing two facilities in the Baltic Sea, with a total capacity of 486 MW: Baltic Eagle and Wikingier Süd.

Its position was further strengthened in 2020 with three operations that turned Japan, Sweden and Poland into new medium- and long-term renewables growth platforms:

- In [Japan](#), the company purchased the local developer Acacia Renewables and signed a joint venture with Macquarie's Green Investment Group (GIG) to develop its 3.3 GW offshore wind power portfolio.
- In Sweden, it signed an [option to purchase a majority stake in eight offshore projects](#) belonging to the company SVO in order to develop 9 GW of capacity.
- In [Poland](#), it strengthened its offshore holdings in the Baltic Sea by purchasing 50% of Sea Wind, with 7.3 GW in upcoming projects. With this transaction, the company will also promote the creation of a hub in the Baltic Sea, to act as the epicentre for offshore services and local content for its projects in the German, Polish and Swedish arena.