

## NOTE

*Strengthening its leadership in renewables in the region - where it has more than 5,100 MW in operation - and in big capacity projects*

### **Iberdrola starts the process of developing its biggest photovoltaic plant in Castilla y León**

- **With an installed capacity of 505 MW, it will be the second largest in Europe, requiring an investment approaching €220 million. Its construction will involve as many as 1,100 workers.**
- **In the region the company is to develop more than 2,400 renewable MW - from wind and photovoltaic - in the coming years for which it will allocate investments of €2 billion.**

Iberdrola continues to lead in the roll-out of renewable projects, with the commencement of the proceedings for the project at Otero PV which, with an installed capacity of 505 MW, will become the biggest photovoltaic plant in Castilla y León and the second-largest in Europe, following the commissioning of the Núñez de Balboa PV (500 MW) and the Francisco Pizarro project (590 MW), which is at the start of the execution stage, also being developed by the company in Extremadura.

The Otero photovoltaic plant will be built in the municipalities of Marazuela, Marazoleja and Anaya, in the province of Segovia, and represents an investment of nearly €220 million.

Its construction will have the benefit of a significant local component, both from industrial suppliers and through the involvement, at peak work times, of up to 1,100 workers. For this development, the company has grouped together plots belonging to as many as 150 local owners, who will also benefit from the project.

Once operational, the plant will generate enough clean energy to supply a population equivalent to 290,000 homes and will avoid the emission of 182,000 t CO<sub>2</sub>/year.

#### **World leader in clean energy in Castilla y León**

With the Otero PV, Iberdrola is reinforcing its leadership in Castilla y León, where it already manages 5,100 MW (hydro and wind), making this autonomous community the region in which the company has installed the most “green” megawatts.

In the region the company is building three wind farms in Herrera [consisting of the most powerful wind turbines installed in Spain](#) and is also developing the Buniel wind power complex in Burgos, in partnership with the Caja Rural de Soria, as well as the Valdemoro wind farm, whose 164 MW of installed capacity make it one of the company's and the nation's largest facilities.

The company's photovoltaic commitment in the region is rounded off by another 800 MW in progress, split between Salamanca and Palencia, including the photovoltaic plants in Ciudad Rodrigo (300 MW), Velilla (400 MW), Revilla Vallejera, Ballestas and projects in Villarino.



## NOTE

Iberdrola will be developing more than 2,400 MW in the region over the coming years in renewable projects - wind and photovoltaic - for which it will allocate investments in excess of €2 billion. This amount of resources will galvanise the industrial sector and create 24,000 jobs, according to estimates by the National Integrated Energy and Climate Plan (PNIEC).

### Green investments to promote the recovery of the economy and employment

Iberdrola is convinced that the energy transition can act as a key vector in the transformation of the industrial fabric and the green recovery of the economy and employment. With this in mind, Iberdrola has launched a historic investment programme worth €75 billion for 2020-2025, with the aim of doubling its renewable capacity and taking advantage of the opportunities provided by the energy revolution that the world's major economies are facing.

Investments in Spain for the period amount to nearly €14.3 billion, half of which - over €7 billion - will be earmarked for new renewable projects, while €4.5 billion will go towards fortifying and continuing to digitalise the electricity grids.

After 20 years promoting the energy transition in Spain, Iberdrola leads in renewable energy in the country, with an installed renewable capacity exceeding 16,700 MW at September 2020 - an amount that rises to more than 33,000 MW worldwide, making its generation facilities among the cleanest in the energy sector.

With CO<sub>2</sub>/kWh emissions already two-thirds below the European average, the investment strategy in networks and clean energy will make Iberdrola a “carbon neutral” company in Europe by 2030.

### **About Iberdrola**

[Iberdrola](#) is a global energy leader, the number one producer of wind power and one of the world's biggest electricity utilities in terms of market capitalisation. The Group supplies energy to almost 100 million people in dozens of countries including Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, Australia (Infigen), Germany, Portugal, Italy and France. With a workforce of more than 35,000 and assets in excess of €122 billion, it recorded a turnover of over €36.4 billion and a net profit of over €3.4 billion in 2019.

Iberdrola is leading the transition towards a sustainable energy model through its investments in renewable energy, smart grids, large-scale energy storage and digital transformation in order to offer the most advanced products and services possible to its customers. Thanks to its commitment to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark as a result of its contribution to the fight against climate change and for sustainability.

