

## INFORMATIVE

## NOTE

The president of the Valencia Autonomous Community visits the Iberdrola headquarters in the region

## Galán considers the Valencian Community a key region for Iberdrola, in which it wants to continue growing and promoting its industrial fabric

- “This region has everything necessary to continue leading the transformation of our energy system, with more renewable energy and more and better electricity distribution networks”, explained Iberdrola’s chairman
- In the region, the company manages nearly 5,000 MW along with over 70,000 km of smart grids, which serve 3.5 million customers. In 2019, the socio-economic impact of its activity was nearly 850 million euros and its value chain comprises 500 local suppliers

The president of the Valencian Community, Ximo Puig, visited Iberdrola’s offices there and was received by Ignacio Galán, at a meeting in which the company’s chairman communicated to him the “key” nature of the region for the group and its desire to “continue growing, continue stimulating the industrial fabric in the region, create jobs and add value to Valencians”.

“This region has everything necessary to continue leading the transformation of our energy system, with more renewable energy and more and better electricity distribution networks”, explained the Iberdrola chairman.

In the Valencia region, Iberdrola manages an electric power generation park with nearly 5,000 megawatts (MW) installed power, which includes the Cortes-La Muela hydroelectric complex, one of the largest and most efficient energy storage facilities in Europe. In addition, it operates more than 70,000 kilometres of distribution lines, with which it serves 3.5 million customers.

Galán referred to the significant efforts made by the company in moving toward the digital transformation of the electricity distribution network, which has allowed it to deal effectively and quickly with the consequences of the recent extreme weather situations experienced in the region. He also reminded those present that Castellón was, in fact, the starting point for the development of smart grids as it was the first Spanish city to have a fully digitised distribution network.

The socio-economic impact of Iberdrola’s activity in the Valencia region is almost 850 million euros a year in terms of investments, purchases and tax contributions. The company employs more than 1,600 people in the region and helps generate jobs for several hundred more, through the 500 local suppliers with which it collaborates that supply a wide range of innovative products and services related to the energy transition.



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**About Iberdrola**

[Iberdrola](#) is a global energy leader, the leading wind power producer and one of the largest electricity companies by market capitalisation in the world. The group supplies energy to nearly 100 million people in dozens of countries such as Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, Germany, Portugal, Italy and France. With a workforce of more than 35,000 people and assets of more than 122 billion, it recorded a turnover of over 36.4 billion euros and a net profit of over 3.4 billion euros in 2019.

Iberdrola is leading the transition towards a sustainable energy model through its investments in renewable energies, smart grids, large-scale energy storage and digital transformation to offer the most advanced products and services to its customers. Thanks to its commitment to clean energy, it is one of the companies with the lowest emissions and an international benchmark for its contribution to the fight against climate change and to promoting sustainability.

