

The deadline for receiving projects will be 19 April

Energy companies promote the Positive Energy+ initiative to alleviate the impact of coronavirus through innovation

- This platform, a pioneering initiative in Spain, is intended to support start-ups in developing projects from the perspective of energy and in the fields of environmental sustainability, mobility, social impact, digitisation, telecommunications and 4.0
- The initiative, promoted by Enagás, Red Eléctrica, CLH, Iberdrola, Acciona, BP and EIT InnoEnergy, is open for other companies and institutions to join.

Madrid, 7 April 2020

Several companies in the Spanish energy sector have joined forces to combat the effects of the crisis caused by the coronavirus in Spain. Together they have created Positive Energy+, a pioneering initiative in Spain that uses innovation as the main tool to offer effective responses to help alleviate the economic and social impact of COVID-19.

This platform is initially promoted by Red Eléctrica, Enagás, CLH, Iberdrola, BP and EIT InnoEnergy, and institutions such as Startup Olé, ASCRI and El Referente have already confirmed their collaboration. It is also open to other companies and organisations that want to join.

Through their subsidiaries or technology departments/corporate venturing teams, the participating companies launch this urgent call to attract and financially support startups and scaleups with innovative projects, to enable them to launch immediately and be developed and implemented within one year. The supported projects must be related, on the energy side, to environmental sustainability, mobility, social impact, digitisation, telecommunications and 4.0, and must contribute to alleviating the economic and social effects of COVID-19 in Spain.

Each of the companies will support at least one startup/scaleup with financing for project development and/or by offering their innovation, investment, commercial development and structural tools to them.

The term for receiving proposals is open from today until 19 April. The aim is to streamline the project selection process as much as possible to allow work to start in the second half of May. To see all the information about Positive Energy+, click <u>here.</u>