

## **BRIEFING NOTE**

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# Iberdrola begins construction on its first photovoltaic plant in Aragon

• The project, located in Teruel, joins the more than 360 MW of wind and hydro generation that it operates in the region and is part of the renewable investment plan to install 3,000 renewable MW in Spain by 2022

Iberdrola is moving forward with the process of leading the energy transition in Spain with the start of construction on its first photovoltaic plant in Aragon, with 50 MW of installed power, located in the municipality of Azaila, in Teruel province.

The photovoltaic plant, consisting of 142,740 monocrystalline silicon cell photovoltaic modules with a fixed support structure, will generate up to 140 jobs during the peak of the construction phase. Once operational, it will produce enough clean energy for a population equivalent to 24,290 homes/year, in addition to avoiding the emission of some 19,000 tons of  $CO_2$  per year. It is scheduled to be become operational by the end of 2020.

With this new project, the company is reinforcing its commitment to Aragon, where it has just brought the El Pradillo wind farm (23 MW) on line. It is also building the Puylobo wind farm (48.5 MW) and already operates more than 360 MW of wind and hydro power in the region.

### Renewable investment strategy in Spain

Iberdrola is implementing the most ambitious renewable investment plan in Spain, which provides for the installation of 3,000 MW of wind and photovoltaic energy by 2022 and up to 10,000 MW by 2030. The plan will create jobs for 20,000 people in Spain.

In Spain, Iberdrola is the leading wind energy producer—with an installed capacity of more than 5,800 megawatts (MW)—and it is the renewable energy leader, with 16,000 MW installed (over 30,300 MW worldwide), making its generation fleet one of the cleanest in the energy sector.

Iberdrola's choice of a decarbonised economic model has entailed investments of almost €10bn euros a year around the world, it has allocated almost €100bn in this area since 2001. Of this, 25bn have been invested in Spain.

For further details: How do photovoltaic power plants work??













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#### **About Iberdrola**

Iberdrola is a global energy leader, the number-one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The group supplies energy to almost 100 million people in dozens of countries including Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, Germany, Portugal, Italy and France. With a workforce of around 34,000 and assets in excess of €113bn, it achieved a turnover of €35bn and a net profit of €3bn in 2018.

Iberdrola is leading the transition towards a sustainable energy model through investments in renewable energy, smart grids, large-scale energy storage and digital transformation, to offer its customers the most advanced products and services. Thanks to its commitment to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark for its contribution to sustainability and the fight against climate change.









