

## PHOTOGRAPHIC REPORT



### Ignacio Galán attends the reception held at the Royal House on occasion of the COP25

The President and CEO of Iberdrola group, Ignacio Galán, attended the reception that, on occasion of the COP25 inauguration in Madrid, was offered by His and Her Majesty the King and Queen to the heads of state and government who have come to the Spanish capital to attend the summit.

Referring to the slogan of the summit, "It's time to act," don Felipe said that "there are no borders that can protect us from the effects of climate change. We cannot postpone decision-making: we must act from a shared leadership and firmly". "We are still in time, but we can't afford to doubt. Yes, there is hope, but there is also a lot of work to be done, and it will very possibly take several generations to achieve it," he said.

The Conference of the Parties (COP) is the supreme decision-making body of the United Nations Framework Convention on Climate Change (UNFCCC). This twenty-fifth edition is being held under the presidency of Chile, although it is based in Madrid, and under this edition the 197 participating parties — 196 countries plus the European Union — will seek to advance towards the implementation of the agreements made in the Convention to reach the climate neutrality objective by 2050, and agree new national commitments to reduce emissions by 2030.



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