

PRESS RELEASE

For its commitment to the 10 Principles for Responsible Business at the UN

Iberdrola, recognized as a LEAD company in the United Nations Global Compact

- **The Chairman of the company, Ignacio Galán, underlines that the Ten Principles of the Global Compact are “a key reference for our commitment to people and the planet”**

New York. Iberdrola has today been announced as a [Global Compact LEAD](#) participant for its ongoing commitment to the United Nations Global Compact and its Ten Principles for responsible business.

Announced at the UN Global Compact Leaders Week in New York, Iberdrola was identified as one of the most highly-engaged participants of the world’s largest business sustainability initiative.

Iberdrola has been identified, within the framework of the United Nations Global Compact Leaders' Week held in New York, as one of the most highly-engaged participants of the world’s largest business sustainability initiative.

Lise Kingo, CEO and Executive Director of the UN Global Compact, said, “LEAD companies represent the highest level of engagement with the UN Global Compact. More than ever before, the world needs businesses of all sizes — like the ones announced as LEAD today — that continuously work to improve their sustainability performance and take action to build a better world.”

Ignacio Galán, Iberdrola’s Chairman, has pointed out, “Iberdrola is fully committed with the achievement of United Nations Global Compact and its Ten Principles as a centerpiece of our leadership on sustainability and climate action. These Ten Principles are an important milestone in our engagement with people and the planet”.

In order to receive LEAD’s recognition, the companies must:



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1. Be a participant in at least two UN Global Compact Action Platforms to demonstrate the company's engagement with the UN Global Compact and commitment to defining and fostering leadership practices in line with the Ten Principles and the Global Goals.
2. Submit, or commit to submitting an advanced communication on progress, as an annual sustainability report detailing progress on implementing the Ten Principles.

Iberdrola has demonstrated its commitment to the UN Global Compact this year by participating in Action Platforms on Pathways to Low-Carbon & Resilient Development, Financial Innovation for the SDG, Reporting on the SDGs.

Each UN Global Compact Action Platform convenes business, Global Compact Local Networks, leading experts, civil society, Governments and UN partners to solve complex and interconnected issues and innovate around the Sustainable Development Goals.

Iberdrola's communication on progress (CoP) and other related information is available in its participant profile on the UN Global Compact website:

- <https://www.unglobalcompact.org/participation/report/cop/create-and-submit/advanced/422155>
- <https://www.unglobalcompact.org/what-is-gc/participants/5027>

Since joining the UN Global Compact in 2002, Iberdrola has been proud to be part of a global movement of sustainable companies and stakeholders. By adopting a principles-based approach to sustainability, Iberdrola is taking shared responsibility for building a better world.

About Iberdrola

[Iberdrola](#) is a global energy leader, the number one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The group is present in numerous countries and supplies energy to over 100 million people mainly in Spain, the United Kingdom (Scottish Power), the USA (AVANGRID), Brazil (Neoenergia) and Mexico. With a workforce of 34,000 and assets in excess of Euros 113 billion, it achieved a turnover of Euros 35,075.9 million and a net profit of Euros 3,014 million in 2018.

Iberdrola is leading the transition towards a sustainable energy model through investments in renewable energy, smart grids, large-scale energy storage and digital transformation, offering the most advanced products and services to its customers. Thanks to its commitment to clean energy,



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Iberdrola is one of the companies with the lowest emissions and an international benchmark for its contribution to the fight against climate change and for sustainability.

