

Iberdrola joins Forética

Iberdrola has joined Forética, the leading business and professional corporate social responsibility and sustainability association in Spain and Latin America, whose mission is to promote the integration of good social, environmental and governance practices.

According to Roberto Fernández Albendea, director of Reputation and CSR at Iberdrola, "joining Forética is further evidence of Iberdrola's commitment to Corporate Social Responsibility and Sustainable Development. It is also a sign of our belief that in times of great economic, social and environmental challenges, it is crucial to join forces and share knowledge and experiences with other institutions, organisations and companies. This sums up Iberdrola's recently-approved corporate purpose, which stresses the importance of collaborating to be able to have a deeper impact on society, which is a basic principles of CSR".

According to Fernández Albendea, the group's purpose is "to continue building together a healthier, more accessible energy model, based on electricity every day". The company's strategy is to generalise the use of renewable energy sources, efficient use of energy, smart grids and digital transformation, and also encourages inclusiveness, equality, fairness and social development.

On the same theme, Iberdrola has designed a corporate social responsibility plan entitled "Responsible energy for people", which sets out seven priorities, 50 working lines and more than 300 actions aligned with the United Nations Sustainable Development Goals (SGD). The company's most significant contributions to achieving the sustainable development goals focus on two main areas: affordable, non-polluting energy supplies (goal 7) and action for the climate (goal 13), although the company also contributes to the remaining goals.

According to the general manager of Forética, Germán Granda, "Forética and Iberdrola will work together to implement innovative solutions in the company's everyday management in line with leading international trends regarding society, the environment and accountability. It is also a place to get together and share useful knowledge and experience from the stakeholders' network.

This year, Iberdrola has received some important recognition for its work in the CSR area, which includes the World Finance Corporate Governance Award to the best company in Spain and being the only Spanish company to appear on the list of the 128 most ethical companies in the world, according to the World's Most Ethical Companies by Ethisphere Institute. What's more, the company is the only European electricity company selected in 19 editions of the Dow Jones Sustainability Index and the only Spanish electricity company included, for the second consecutive year, in the Bloomberg Gender-Equality Index 2019.



About Forética

Forética is the leading business network on sustainability and corporate social responsibility in Spain and Latin America. The mission of the body is to encourage the integration of social, environmental and good governance aspects in corporate and organisational strategy and management. It currently has more than 200 members.

Forética is Spain's only representative on the World Business Council for Sustainable Development and, therefore, constitutes the Spanish Business Council for Sustainable Development. It is also on the Board of Directors of CSR Europe.

In Spain, it is the expert voice on the CSR State Council. Forética owns the SGE 21 standard, the first social responsibility management system that allows, on a voluntary basis, to achieve a CSR certification. More than 150 companies and organisations are certified according to the Standard in Spain and Latin America.

About Iberdrola

Iberdrola is a global energy leader, the number one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The group is present in numerous countries and supplies energy to over 100 million people mainly in Spain, the United Kingdom (Scottish Power), the USA (AVANGRID), Brazil (Neoenergia) and Mexico. With a workforce of 34,000 and assets in excess of €113bn, it achieved a turnover of €35bn and a net profit of €3bn in 2018.

Iberdrola is leading the transition towards a sustainable energy model through investments in renewable energy, smart grids, large-scale energy storage and digital transformation, offering the most advanced products and services to its customers. Thanks to its commitment to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark for its contribution to the fight against climate change and for sustainability.