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## INFORMATIVE NOTE

*Best credit terms in recent years achieved*

### Iberdrola signs a new sustainable credit deal for €1.5bn linked to the UN Agenda 2030 SDGs

- A differential of up to 23.5 basis points over the Ibor benchmark index has been achieved, thus improving the conditions of its previous syndicated loan, signed in January 2018 with a differential of 27.5 basis points.
- This new credit is in line with the 'Electricity for all' programme, through which Iberdrola has set itself the goal for 2030 to provide electricity to 16 million people who currently do not have it.

**Madrid.** Iberdrola has successfully concluded the signing of a new multi-currency syndicated loan amounting to €1.5bn and linked to sustainability criteria, within the group's current financing strategy. Specifically, this is the first financing operation linked to point 7 of the UN Agenda 2030 Sustainable Development Goals (SDGs): affordable and clean energy.

The company has achieved favourable conditions for this operation, returning to levels prior to the onset of the financial crisis. Specifically, the differential obtained could be up to 23.5 basis points over the Ibor benchmark, compared to 27.5 basis points for the last credit line signed by the company in January 2018. The maturity is five years, with the possibility of extending it by two years, until March 2026.

These advantageous conditions are linked to compliance with two sustainability indicators validated by the independent agency [Vigeo Eiris](#). [The first](#) is of a social nature and is related to SDG 7.1, which seeks to guarantee universal access to affordable, reliable and modern energy services. Hence, the loan signed today becomes the company's first to be linked to the universal access to energy criteria. This operation is therefore in line with the ['Electricity for All' programme](#) , through which



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Iberdrola has set itself the goal of bringing electricity to 16 million people who currently lack it in emerging or developing countries by 2030.

The second indicator is of an environmental nature and is linked to the installation of new renewable power, in line with point 7.2 of the United Nations Agenda 2030 Sustainable Development Goals (SDGs): to increase substantially the share of renewable energy in the global energy mix.

The participants in this credit are 21 financial institutions, all of them relationship banks of the Iberdrola group of different nationalities that support the company in its operations. The new loan was coordinated by BBVA, which has also been a sustainable co-agent together with BNP Paribas.

The company thus continues to adapt its liquidity to the investments of €34bn planned for the period 2018-2022 and is fulfilling its commitment to maintain adequate liquidity, in accordance with the group's Strategic Outlook, which sets a liquidity level of between €12bn and €14bn.

### **Iberdrola, a leader in sustainable financing**

With this new credit operation, Iberdrola continues to advance in its socially responsible financing strategy.

Throughout 2018, the company signed the largest sustainable global loan and the first corporate green loan in Latin America.

Furthermore, last year Iberdrola undertook all its public bond issuances in this format, as well as all its hybrid placements, a market that the company inaugurated in Spain in 2016. The group was the world's largest green issuer at company level in 2016 and 2017.

This commitment to sustainable financing is part of [Iberdrola's commitment to meeting the Sustainable Development Goals \(SDGs\)](#) of the UN Agenda 2030, which the company has integrated into its strategy. In particular, Iberdrola is focusing on objective 7 - affordable and clean energy, and 13 - climate action.



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### **About Iberdrola**

Iberdrola is a global energy leader, the number one producer of wind power, and one of the world's biggest electricity utilities by market capitalisation. The group is present in numerous countries and supplies energy to over 100 million people mainly in Spain, the United Kingdom (Scottish Power), the USA (AVANGRID), Brazil (Neoenergia) and Mexico. With a workforce of 34,000 and assets in excess of €113bn, it achieved a turnover of €35bn and a net profit of €3bn in 2018.

Iberdrola is leading the transition towards a sustainable energy model through investments in renewable energy, smart grids, large-scale energy storage and digital transformation, offering the most advanced products and services to its customers. Thanks to its commitment to clean energy, Iberdrola is one of the companies with the lowest emissions and an international benchmark for its contribution to the fight against climate change and for sustainability.



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