

PHOTOGRAPHIC REPORTAGE



Iberdrola plans global investments of 34 billion euros until 2022

[Ignacio Galán](#), Chairman and CEO of Iberdrola group, has granted an [interview to the North American television business news channel CNBC](#), on occasion of the Outlook 2018-2022 Update held today at London (United Kingdom). These are the highlights of his speech:

- Iberdrola increases capital expenditure by € 2 billion.
- The group expects to obtain net profit between € 3.7 billion and € 3.9 billion in 2022, 30% up on 2018.
- Investments boost transition to a low carbon energy model.
- Shift away from fossil fuels will provide lower energy prices.

