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It reaffirms its commitment with the future of renewable energy within the framework of its strategy to fight against climate change.

Iberdrola has won 486 megawatts in the second offshore wind power tender in Germany.

- **Thanks to this new award, the company will have a wind power capacity of almost 850 megawatts in the German Baltic Sea.**
- **For Iberdrola’s chairman, Ignacio Galán, “the results of the tender consolidate the company’s position as a world leader in renewable energy and one of the biggest offshore wind power promoters and operators in the world.”**

Iberdrola has been awarded the construction of two offshore wind farms in German waters in the Baltic Sea, totalling 486 megawatts (MW), following the second public tender organised by the Federal Network Agency (Bundesnetzagentur).

This is about the Baltic Eagle (476 MW) and Wikinger Süd (10 MW) projects. Iberdrola will develop these wind power farms at the same time to maximise cost efficiency and economies of scale.

For Iberdrola’s chairman, Ignacio Galán, “the results of the tender consolidate the company’s position as a world leader in renewable energy and one of the biggest offshore wind power promoters and operators in the world.”

Both facilities, together with Wikinger wind power farm, in front of Rügen island, with 350 MW of installed power, will form an offshore complex of almost 850 MW and will be the largest offshore wind power project of the Baltic Sea and the largest performed by Iberdrola to date.

To develop these new projects, Iberdrola has the benefit of the invaluable experience it gained developing Wikinger, the construction of



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which was a resounding success, as were the first few months of operation.

It must be highlighted that Spanish suppliers such as Navantia, Windar or Siemens Gamesa have benefited in this project from the construction of their main components, creating hundreds of direct and indirect jobs and relaunching the shipping sector in the South and North of Spain.

Galán affirmed that “Iberdrola has the knowledge, experience and human team necessary to continue growing in a business area that is central to our company, as we stated in our *018-2022 Prospects*”. These projects also contribute visibility to the company’s growth over the next decade”.

Ignacio Galán added that: “Together with Wikingen, Baltic Eagle and Wikingen Süd wind farms will increase the offshore wind power capacity of Iberdrola in Germany to almost 850 MW, which will mean thousand million Euros’ investment and will make the country a key area for Iberdrola group”.

One project concentrating Iberdrola’s key strategies

Iberdrola’s chairman pointed out that these projects “reflect Iberdrola’s key strategies: the commitment to technological innovation to develop efficient renewable energy, the commitment to reduce emissions to fight against climate change, and a positive economic, environmental and social impact in all of the territories where we are present.”

With these projects, Iberdrola is ratifying its commitment to developing renewable energy, which is indispensable for making progress in the energy transition towards a decarbonised model and the fight against climate change. Iberdrola’s renewable power capacity as at 31 March 2018 is over 29,000, MW and two thirds of the Group’s total generation capacity is entirely emission-free.

The new complex, combined with Wikingen, will save 1.65 million tons of CO₂ emissions each year. The three wind farms will supply the power equivalent to 45% of the total of consumption of the Federal State of Mecklenburg-Western Pomerania. This significant proportion of clean energy will help Germany fulfil its emission-reduction objectives.

