

BRIEFING NOTE

During a meeting held at Iberdrola campus in San Agustín del Guadalix (Madrid)

Ignacio Galán invites group employees to deliver the 2018-2022 investment plan

- Under the motto 'Commitment leads to action' the company's chairman reviewed 2017 achievements and described future challenges more than 300 employees from eight countries
- The climate change and clean energies expert Michael Liebreich, founder of Bloomberg New Energy Finance, was also in attendance to discuss innovation and digitalisation

The chairman of Iberdrola, Ignacio Galán, met today with more than 300 group employees and encouraged them to keep up the good work to deliver the objectives of the 2018-2022 strategic outlook.

Under the motto *Commitment leads to action*, the group's chairman reviewed the 2017 results and achievements and described the challenges going forward.

With €32 billion of investment in the period, mainly in the areas of renewables, networks and storage, the key themes of the meeting were innovation and digitalisation. Ignacio Galán reminded the Iberdrola team of the key role that both will play in the coming years to allow the company to continue developing new solutions and more personalised customer products.

Likewise, Galán highlighted the importance of training and talent management for the approximately 34,000 group employees across the world and highlighted the need for employee engagement to deliver the company's project.

The event, held at the corporate campus in San Agustín del Guadalix (Madrid), was attended by employees from eight countries where the company operates: United Kingdom, United States, Brazil, Mexico, Spain, Portugal, France and Italy.



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Ignacio Galán analysed the main trends in the global energy industry and key elements to the company's strategy such as new renewable capacity, the digitalisation process, international growth and the commitment to the best quality of service.

Also speaking as a guest was the expert on climate change and clean energy Michael Liebreich, founder of New Energy Finance, a company now integrated in Bloomberg. A University of Cambridge graduate in nuclear engineering and MBA from the Harvard Business School, Liebreich has been an advisor to the Clinton Climate Initiative that develops scalable projects to fight climate change, and the INSEAD Energy Club.

