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The group achieves this recognition for the fourth consecutive year

Iberdrola is one of the most ethical companies in the world, according to the Ethisphere Institute

- It is the only Spanish company included in the '2017 World's Most Ethical Companies' index prepared by the institute
- Five categories are assessed: ethics and compliance programme; corporate citizenship and responsibility; culture of ethics; governance; and leadership, innovation and reputation

Iberdrola has been selected for the fourth consecutive year as one of the most ethical companies in the world, according to the <u>2017 World's Most</u> <u>Ethical Companies</u> ranking prepared by the Ethisphere Institute, a leader in the definition of standards of best business practices.

The Ethisphere Institute has published this index since 2007 to recognise companies that act in society as promoters of positive change within the global business community.

According to the institute, the selected companies also take into account the impact of their activities on their employees, customers and other stakeholders, while fostering a culture of integrity and values in their decision-making process.

Iberdrola, the only Spanish company present in the ranking of 124 companies, was judged in five categories, according to the methodology used by the Ethisphere Institute: ethics and compliance programme (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%).

The CEO of Ethisphere, Timothy Erblich, offered his congratulations to the selected companies and said: "In the past eleven years we have







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seen an upturn in social expectations, a constant redefinition of legislation and of the geopolitical climate. We have also seen how the companies in the World's Most Ethical Companies ranking have responded to these challenges by investing in local communities, promoting diversity and inclusion strategies and focusing on a business model that is sustainable in the long term."





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