



**Julián Martínez-Simancas**  
Secretary of the Board of Directors

Bilbao, 28 February 2017

**To the National Securities Market Commission**

**Subject: Issuance of notes in the euromarket**

Dear Sirs,

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that, on the date hereof, Iberdrola Finanzas, S.A. (Sociedad Unipersonal)<sup>1</sup> has closed an issuance of notes in the euromarket, guaranteed by Iberdrola, S.A., for an amount of EUR 1,000 million (the “**Notes**”).

The Notes mature on 7 March 2025, have an annual coupon of 1 % and are being issued at a price of 99.360 % of their nominal value.

The Notes have been placed by Banco Bilbao Vizcaya Argentaria, S.A., Banca IMI, Citi, HSBC, NatWest Markets, Santander and SMBC Nikko.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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<sup>1</sup> Company wholly owned by Iberdrola, S.A.

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NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



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### IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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