

Julián Martínez-Simancas Secretary of the Board of Directors

Bilbao, 14 May 2019

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs.

Reference is made to our notice of significant event (comunicación de hecho relevante) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "Company") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "Buy-back Programme").

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 7 and 13 May of 2019, the Company has carried out the following transactions over its own shares under the Buyback Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
07/05/2019	IBE.MC	Acquisition	XMAD	606,166	8.002
08/05/2019	IBE.MC	Acquisition	XMAD	1,187,089	7.924
09/05/2019	IBE.MC	Acquisition	XMAD	395,928	7.8825
10/05/2019	N/A	N/A	N/A	N/A	N/A
13/05/2019	N/A	N/A	N/A	N/A	N/A

Detailed information of all the transactions carried out within the referred period is attached as annex.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 7 and 13 May 2019

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
07/05/2019	IBE.MC	Acquisition	XMAD	2,500	7.994	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	148,666	7.996	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	90,000	7.998	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	70,000	8.000	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	70,000	8.002	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	60,000	8.004	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	40,000	8.006	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	30,000	8.008	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	35,000	8.010	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	10,000	8.012	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	40,000	8.014	JB Capital Markets S.V., S.A.
07/05/2019	IBE.MC	Acquisition	XMAD	10,000	8.016	JB Capital Markets S.V., S.A.
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.892	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.894	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.896	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,750	7.898	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	50,000	7.898	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,250	7.898	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	14,987	7.900	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	50,000	7.900	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13	7.900	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	27,500	7.902	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	10,000	7.904	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,915	7.904	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,085	7.904	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.906	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	40,000	7.906	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,562	7.908	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	26,643	7.908	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	11,795	7.908	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,600	7.910	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	19,481	7.910	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	35,000	7.910	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,831	7.910	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13,588	7.910	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	41	7.912	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	33,088	7.912	Gvc-Beka

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08/05/2019	IBE.MC	Acquisition	XMAD	9,371	7.912	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,185	7.914	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	22,500	7.914	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	30,000	7.914	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	6,315	7.914	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	21,410	7.916	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,090	7.916	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	9,940	7.918	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	45,000	7.918	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	31,010	7.918	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	919	7.918	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	33,131	7.918	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,785	7.920	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	39,120	7.920	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	112,102	7.920	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,544	7.920	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	11,538	7.920	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,262	7.922	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13,764	7.922	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,325	7.922	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13,649	7.922	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.924	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,000	7.926	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	7,000	7.928	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,000	7.930	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,000	7.932	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,000	7.934	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,000	7.936	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,809	7.938	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	19,719	7.938	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	710	7.938	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	14,762	7.938	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13,205	7.940	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,750	7.940	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	7,045	7.940	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	27,835	7.942	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	165	7.942	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,888	7.944	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	44,358	7.944	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,669	7.944	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	32,085	7.944	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	25,217	7.946	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,783	7.946	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,000	7.948	Gvc-Beka

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08/05/2019	IBE.MC	Acquisition	XMAD	23,000	7.948	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,250	7.950	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	9,000	7.950	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	148	7.950	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	12,602	7.950	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	8,000	7.952	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	831	7.952	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	5,250	7.952	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	124	7.954	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	13,750	7.954	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	8,045	7.954	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	12,283	7.956	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,717	7.956	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	9,000	7.956	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	76	7.958	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	16,250	7.958	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,674	7.958	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,452	7.960	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	7,500	7.960	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,750	7.960	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,798	7.960	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,500	7.962	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	500	7.964	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	2,500	7.964	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	6,373	7.966	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	500	7.966	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	1,127	7.966	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,500	7.968	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	123	7.970	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	7,000	7.970	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	575	7.970	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	3,302	7.970	Gvc-Beka
08/05/2019	IBE.MC	Acquisition	XMAD	6,500	7.972	Gvc-Beka
09/05/2019	IBE.MC	Acquisition	XMAD	14,377	7.890	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	17,344	7.884	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	26,507	7.882	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	3,003	7.888	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	124,213	7.886	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	201,306	7.880	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	182	7.878	Kepler Cheuvreux SA
09/05/2019	IBE.MC	Acquisition	XMAD	8,996	7.876	Kepler Cheuvreux SA

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