



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 21 May 2019

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 14 and 20 May of 2019, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
14/05/2019	N/A	N/A	N/A	N/A	N/A
15/05/2019	N/A	N/A	N/A	N/A	N/A
16/05/2019	N/A	N/A	N/A	N/A	N/A
17/05/2019	IBE.MC	Acquisition	XMAD	166,923	8.166
17/05/2019	IBE.MC	Acquisition	CHIX	120,000	8.166
17/05/2019	IBE.MC	Acquisition	BATE	61,500	8.166
17/05/2019	IBE.MC	Acquisition	TRQX	34,020	8.165
20/05/2019	IBE.MC	Acquisition	XMAD	727,817	8.143
20/05/2019	IBE.MC	Acquisition	CHIX	209,349	8.145
20/05/2019	IBE.MC	Acquisition	BATE	79,953	8.143
20/05/2019	IBE.MC	Acquisition	TRQX	49,000	8.146

Detailed information of all the transactions carried out within the referred period is attached as annex.

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This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 14 and 20 May 2019

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
17/05/2019	IBE.MC	Acquisition	XMAD	2,278	8.170	J.P. Morgan Securities plc
17/05/2019	IBE.MC	Acquisition	XMAD	26,000	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	19,000	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	56,645	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	23,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	10,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	7,000	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	6,000	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	8,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	7,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	XMAD	2,000	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	28,500	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	13,500	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	37,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	15,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	7,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	2,723	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	5,777	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	6,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	4,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	CHIX	500	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	10,400	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	1,400	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	9,120	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	2,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	3,600	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	4,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	TRQX	500	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	11,500	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	8,300	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	22,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	7,700	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	1,500	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	2,800	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	3,700	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
17/05/2019	IBE.MC	Acquisition	BATE	3,500	8.156	Auriga Global Investors, Sociedad de Valores, S.A.

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17/05/2019	IBE.MC	Acquisition	BATE	500	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	7,000	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	6,000	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	7,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	4,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	15,500	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	9,000	8.172	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	17,000	8.174	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	54,644	8.150	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	61,200	8.148	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	73,847	8.146	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	74,500	8.144	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	84,000	8.142	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	93,000	8.140	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	14,523	8.138	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	15,533	8.136	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	10,653	8.134	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	15,500	8.132	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	23,000	8.130	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	60,700	8.128	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	18,400	8.126	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	XMAD	42,817	8.124	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	3,500	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	3,000	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	1,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	3,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	11,500	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	2,500	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	3,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	2,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	10,900	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	2,700	8.172	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	7,500	8.174	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	12,900	8.150	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	16,755	8.148	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	31,900	8.146	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	12,500	8.144	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	11,694	8.142	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	5,300	8.140	Auriga Global Investors, Sociedad de Valores, S.A.

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20/05/2019	IBE.MC	Acquisition	CHIX	12,700	8.138	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	8,900	8.136	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	7,936	8.134	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	7,064	8.132	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	13,300	8.130	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	10,800	8.128	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	6,100	8.126	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	CHIX	900	8.124	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.166	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	2,000	8.172	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.174	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	2,000	8.150	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.148	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	4,000	8.146	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.144	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.142	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	2,000	8.140	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.138	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	4,000	8.136	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,000	8.134	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	1,500	8.132	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	500	8.130	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,500	8.128	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	2,500	8.126	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	TRQX	3,000	8.124	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.164	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	2,000	8.170	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.168	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	2,000	8.162	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.160	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.158	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.156	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.154	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	1,000	8.152	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	4,000	8.174	Auriga Global Investors, Sociedad de Valores, S.A.

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20/05/2019	IBE.MC	Acquisition	BATE	5,000	8.148	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	12,000	8.146	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	4,500	8.144	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	4,000	8.142	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	2,000	8.140	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	6,900	8.138	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	3,053	8.136	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	6,000	8.134	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	4,000	8.132	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	5,000	8.130	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	4,500	8.128	Auriga Global Investors, Sociedad de Valores, S.A.
20/05/2019	IBE.MC	Acquisition	BATE	2,500	8.126	Auriga Global Investors, Sociedad de Valores, S.A.
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