

ANNEX I

GENERAL

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2020

REPORTING DATE

30/06/2020

I. IDENTIFICATION DATA

Registered Company Name: IBERDROLA, S.A.

Registered Address: PLAZA EUSKADI, Nº 5 48009 BILBAO

Tax Identification
Number

A-48010615

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Annex

supplementary
information

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

Name/Company Name	Office
Mr. José Ignacio Sánchez Galán	Chairman & CEO
Mr. Juan Manuel González Serna	Vice-chair and lead director
Mr. Iñigo Víctor de Oriol Ibarra	Director
Ms. Samantha Barber	Director
Ms. María Helena Antolín Raybaud	Director
Ms. Georgina Kessel Martínez	Director
Mr. José Walfredo Fernández	Director
Mr. Manuel Moreu Munaiz	Director
Mr. Xabier Sagredo Ormaza	Director
Mr. Francisco Martínez Córcoles	Director- Business CEO
Mr. Anthony L. Gardner	Director
Ms. Sara de la Rica Goiricelaya	Director
Ms. Nicola Mary Brewer	Director
Ms. Regina Helena Jorge Nunes	Director

Date this half-yearly financial report was signed by the corresponding governing body: 21-07-2020

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros		CURRENT P. 30/06/2020	PREVIOUS P. 31/12/2019
ASSETS			
A) NON-CURRENT ASSETS	0040	45,128,120	44,978,099
1. Intangible assets:	0030	105,428	109,087
a) Goodwill	0031		
b) Other intangible assets	0032	105,428	109,087
2. Property, plant and equipment	0033	283,497	283,337
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	43,299,891	43,456,096
5. Long-term financial investments	0036	440,561	113,176
6. Deferred tax assets	0037	329,440	347,388
7. Other non-current assets	0038	669,303	669,015
B) CURRENT ASSETS	0085	2,455,131	2,665,909
1. Non-current assets held for sale	0050		
2. Inventories	0055		
3. Trade and other receivables:	0060	310,318	213,905
a) Trade receivables	0061	126,138	101,553
b) Other receivables	0062	46,576	12,945
c) Current tax assets	0063	137,604	99,407
4. Short-term investments in group companies and associates	0064	1,762,495	2,308,858
5. Short-term financial investments	0070	37,390	52,879
6. Prepayments for current assets	0071	4,045	1,510
7. Cash and cash equivalents	0072	340,883	88,757
TOTAL ASSETS (A + B)	0100	47,583,251	47,644,008

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros		CURRENT P. 30/06/2020	PREVIOUS P. 31/12/2019
EQUITY AND LIABILITIES			
A) EQUITY (A.1 + A.2 + A.3)	0195	31,342,092	32,539,980
A.1) CAPITAL AND RESERVES	0180	31,357,361	32,558,764
1. Capital:	0171	4,840,194	4,771,554
a) Registered capital	0161	4,840,194	4,771,554
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	14,443,366	14,512,006
3. Reserves	0173	3,077,143	3,092,476
4. <i>Own shares and equity holdings</i>	0174	(2,445,172)	(1,428,266)
5. Prior periods' profit and loss	0178	11,342,643	8,732,387
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	78,415	2,848,815
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177	20,772	29,792
A.2) VALUATION ADJUSTMENTS	0188	(15,269)	(18,784)
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182	(15,269)	(18,784)
3. Other	0183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	6,676,161	6,570,133
1. Long-term provisions	0115	464,662	490,662
2. Long-term debts:	0116	669,124	369,577
a) Debt with financial institutions and bonds and other marketable securities	0131	298,208	339,538
b) Other financial liabilities	0132	370,916	30,039
3. Long-term payables to group companies and associates	0117	4,836,040	4,976,769
4. Deferred tax liabilities	0118	706,335	733,125
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	9,564,998	8,533,895
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		376
3. Short-term debts:	0123	663,916	1,406,373
a) Bank borrowings and bonds and other negotiable securities	0133	578,312	1,335,142
b) Other financial liabilities	0134	85,604	71,231
4. Short-term payables to group companies and associates	0129	8,840,797	6,946,944
5. Trade and other payables:	0124	60,253	149,230
a) Suppliers	0125	9,337	38,848
b) Other payables	0126	50,845	110,307
c) Current tax liabilities	0127	71	75
6. Other current liabilities	0136		
7. Current accrual accounts	0128	32	30,972
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	47,583,251	47,644,008

Comments

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2020	PREVIOUS CUMULATIVE 30/06/2019
		Amount	Amount	Amount	Amount
(+)	Revenue	0205		344,494	689,713
(+/-)	Change in inventories of finished products and work in progress	0206			
(+)	Own work capitalised	0207		599	872
(-)	Supplies	0208		531	(219,378)
(+)	Other operating revenue	0209		386	826
(-)	Personnel expenses	0217		(61,974)	(63,024)
(-)	Other operating expenses	0210		(59,918)	(97,628)
(-)	Depreciation and amortisation charge	0211		(33,610)	(34,233)
(+)	Allocation of grants for non-financial assets and other grants	0212			
(+)	Reversal of provisions	0213			
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214		39	3
(+/-)	Other profit (loss)	0215		(132,685)	(497,428)
=	OPERATING PROFIT (LOSS)	0245		57,862	(220,277)
(+)	Finance income	0250		2,510	184
(-)	Finance costs	0251		(68,746)	(87,055)
(+/-)	Changes in fair value of financial instruments	0252		13,567	(4,158)
(+/-)	Exchange differences	0254		26,526	(373)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255			
=	NET FINANCE INCOME (COSTS)	0256		(26,143)	(91,402)
=	PROFIT (LOSS) BEFORE TAX	0265		31,719	(311,679)
(+/-)	Income tax expense	0270		46,696	(5,250)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280		78,415	(316,929)
(+/-)	Profit (loss) from discontinued operations, net of tax	0285			
=	PROFIT (LOSS) FOR THE PERIOD	0300		78,415	(316,929)

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	78,415	(316,929)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310	(1,261)	(1,022)
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330	(619)	(1,363)
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345	(642)	341
C) TRANSFERS TO PROFIT OR LOSS	0350	4,229	4,217
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360	5,639	5,623
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370	(1,410)	(1,406)
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	81,383	(313,734)

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

CURRENT PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2020	3010	4,771,554	26,336,869	(1,428,266)	2,848,815	29,792	(18,784)	32,539,980	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	4,771,554	26,336,869	(1,428,266)	2,848,815	29,792	(18,784)	32,539,980	
I. Total recognised income/(expense)	3020		(547)		78,415		3,515	81,383	
II. Transactions with shareholders or owners	3025	68,640	2,526,830	(1,016,906)	(2,848,815)	(17,087)		(1,287,338)	
1. Capital increases/(reductions)	3026	68,640	(68,640)						
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		2,610,256		(2,848,815)			(238,559)	
4. Net trading with treasury stock	3029		(14,786)	(1,016,906)		(17,087)		(1,048,779)	
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035					8,067		8,067	
1. Equity-settled share-based payment	3036					8,067		8,067	
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at 30/06/2020	3040	4,840,194	28,863,152	(2,445,172)	78,415	20,772	(15,269)	31,342,092	

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
PREVIOUS PERIOD									
Closing balance at 01/01/2019 (comparative period)	3050	4,798,222	27,665,073	(1,002,272)	991,768	28,231	(25,746)	32,455,276	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	4,798,222	27,665,073	(1,002,272)	991,768	28,231	(25,746)	32,455,276	
I. Total recognised income/(expense)	3060				(316,929)		3,195	(313,734)	
II. Transactions with shareholders or owners	3065	(118,222)	(1,032,627)	457,425	(991,768)	(10,699)		(1,695,891)	
1. Capital increases/(reductions)	3066	(118,222)	(1,897,393)	2,015,182				(433)	
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		860,342		(991,768)			(131,426)	
4. Net trading with treasury stock	3069		4,424	(1,557,757)		(10,699)		(1,564,032)	
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075					6,709		6,709	
1. Equity-settled share-based payment	3076					6,709		6,709	
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at 30/06/2019 (comparative period)	3080	4,680,000	26,632,446	(544,847)	(316,929)	24,241	(22,551)	30,452,360	

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019	
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	641,901	51,627
1.	Profit (loss) before tax	0405	31,719	(311,679)
2.	Adjustments to profit (loss):	0410	11,794	334,977
(+)	Depreciation and amortisation charge	0411	33,610	34,233
(+/-)	Other net adjustments to profit (loss)	0412	(21,816)	300,744
3.	Changes in working capital	0415	(181,041)	(4,942)
4.	Other cash flows from operating activities:	0420	779,429	33,271
(-)	Interest paid	0421	(93,520)	(125,650)
(+)	Dividends received	0422	870,064	195,828
(+)	Interest received	0423	61,902	5,573
(+/-)	Income tax recovered/(paid)	0430		(5,159)
(+/-)	Other sums received/(paid) from operating activities	0425	(59,017)	(37,321)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	(137,128)	22,995
1.	Payments for investments:	0440	(798,491)	(577,688)
(-)	Group companies, associates and business units	0441	(766,636)	(540,327)
(-)	Property, plant and equipment, intangible assets and investment property	0442	(30,110)	(37,010)
(-)	Other financial assets	0443	(1,745)	(351)
(-)	Non-current assets and liabilities classified as held for sale.	0459		
(-)	Other assets	0444		
2.	Proceeds from sale of investments	0450	661,363	600,683
(+)	Group companies, associates and business units	0451	660,989	600,336
(+)	Property, plant and equipment, intangible assets and investment property	0452	38	3
(+)	Other financial assets	0453	336	344
(+)	Non-current assets and liabilities classified as held for sale.	0461		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	(252,647)	77,604
1.	Sums received/(paid) in respect of equity instruments	0470	(1,792,919)	(1,143,822)
(+)	Issuance	0471		(383)
(-)	Redemption	0472		(50)
(-)	Acquisition	0473	(1,860,112)	(1,189,241)
(+)	Disposal	0474	67,193	45,852
(+)	Grants, donations and bequests received	0475		
2.	Sums received/(paid) in respect of financial liability instruments:	0480	1,778,831	1,352,852
(+)	Issuance	0481	4,060,506	2,015,078
(-)	Repayment and redemption	0482	(2,281,675)	(662,226)
3.	Payment of dividends and remuneration on other equity instruments	0485	(238,559)	(131,426)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	252,126	152,226
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	88,757	
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	340,883	152,226

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019	
(+)	Cash on hand and at banks	0550	340,883	152,226
(+)	Other financial assets	0552		
(-)	Less: Bank overdrafts repayable on demand	0553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	340,883	152,226

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros		CURRENT P. 30/06/2020	PREVIOUS P. 31/12/2019
ASSETS			
A) NON-CURRENT ASSETS	1040	107,419,106	108,811,313
1. Intangible assets:	1030	19,133,422	20,367,861
a) Goodwill	1031	7,790,059	8,152,918
b) Other intangible assets	1032	11,343,363	12,214,943
2. Property, plant and equipment	1033	71,549,265	71,289,209
3. Investment property	1034	338,308	342,286
4. Investments accounted for using the equity method	1035	1,256,533	1,956,827
5. Non-current financial assets	1036	2,849,158	3,105,280
a) At fair value through profit or loss	1047	63,597	86,058
Of which, "Designated upon initial recognition"	1041		
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	2,785,561	3,019,222
6. Non-current derivatives	1039	1,385,194	756,430
a) Hedging	1045	767,445	514,770
b) Other	1046	617,749	241,660
7. Deferred tax assets	1037	5,791,730	5,694,528
8. Other non-current assets	1038	5,115,496	5,298,892
B) CURRENT ASSETS	1085	14,538,097	13,557,693
1. Non-current assets held for sale	1050		
2. Inventories	1055	2,850,884	2,847,094
3. Trade and other receivables:	1060	7,920,785	7,499,400
a) Trade receivables	1061	5,749,108	6,197,501
b) Other receivables	1062	1,386,690	983,817
c) Current tax assets	1063	784,987	318,082
4. Current financial assets	1070	565,018	692,561
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	565,018	692,561
5. Current derivatives	1076	881,215	405,359
a) Hedging	1077	526,310	281,627
b) Other	1078	354,905	123,732
6. Other current assets	1075		
7. Cash and cash equivalents	1072	2,320,195	2,113,279
TOTAL ASSETS (A + B)	1100	121,957,203	122,369,006

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros		EQUITY AND LIABILITIES		CURRENT P. 30/06/2020	PREVIOUS P. 31/12/2019
A) EQUITY (A.1 + A.2 + A.3)		1195		45,813,998	47,194,665
A.1) CAPITAL AND RESERVES		1180		40,655,818	40,323,606
1.	Capital	1171		4,840,194	4,771,554
	a) Registered capital	1161		4,840,194	4,771,554
	b) Less: <i>Uncalled capital</i>	1162			
2.	Share premium	1172		14,443,366	14,667,676
3.	Reserves	1173		9,309,486	9,707,637
4.	Less: <i>Treasury stock</i>	1174		(2,453,076)	(1,436,205)
5.	Prior periods' profit and loss	1178		12,670,929	9,206,633
6.	Other shareholder contributions	1179			
7.	Profit (loss) for the period attributable to the parent	1175		1,844,919	3,406,311
8.	Less: <i>Interim dividend</i>	1176			
9.	Other equity instruments	1177			
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME		1188		(3,924,862)	(2,645,299)
1.	Items that are not reclassified to profit or loss for the period	1186			
	a) Equity instruments through other comprehensive income	1185			
	b) Others	1190			
2.	Items that may subsequently be reclassified to profit or loss for the period	1187		(3,924,862)	(2,645,299)
	a) Hedging transactions	1182		(581,893)	(543,168)
	b) Translation differences	1184		(3,342,010)	(2,101,190)
	c) Share in other comprehensive income for investments in joint ventures and others	1192		(959)	(941)
	d) Debt instruments at fair value through other comprehensive income	1191			
	e) Others	1183			
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)		1189		36,730,956	37,678,307
A.3) NON-CONTROLLING INTERESTS		1193		9,083,042	9,516,358
B) NON-CURRENT LIABILITIES		1120		57,836,261	56,043,099
1.	Grants	1117		1,358,830	1,398,523
2.	Non-current provisions	1115		6,232,453	5,990,106
3.	Non-current financial liabilities:	1116		34,153,453	33,168,086
	a) Debt with financial institutions and bonds and other marketable securities	1131		30,845,552	30,125,903
	b) Other financial liabilities	1132		3,307,901	3,042,183
4.	Deferred tax liabilities	1118		9,473,857	9,358,886
5.	Non-current derivatives	1140		984,870	471,220
	a) Hedging	1141		369,544	374,158
	b) Other	1142		615,326	97,062
6.	Other non-current liabilities	1135		5,632,798	5,656,278
C) CURRENT LIABILITIES		1130		18,306,944	19,131,242
1.	Liabilities associated with non-current assets held for sale	1121			
2.	Current provisions	1122		699,413	660,056
3.	Current financial liabilities:	1123		7,959,959	8,975,773
	a) Debt with financial institutions and bonds and other marketable securities	1133		7,771,763	8,800,387
	b) Other financial liabilities	1134		188,196	175,386
4.	Trade and other payables:	1124		8,506,341	8,344,241
	a) Suppliers	1125		4,957,872	5,097,884
	b) Other payables	1126		2,827,038	3,003,731
	c) Current tax liabilities	1127		721,431	242,626
5.	Current derivatives	1136		704,555	477,545
	a) Hedging	1146		431,651	285,321
	b) Other	1147		272,904	192,224
6.	Other current liabilities	1136		436,676	673,627
TOTAL EQUITY AND LIABILITIES (A + B + C)		1200		121,957,203	122,369,006

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros		PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
		PERIOD (2nd HALF YEAR)	PERIOD (2nd HALF YEAR)	CUMULATIVE 31/12/2019	CUMULATIVE 31/12/2018
		Amount	Amount	Amount	Amount
(+)	Revenue	1205		16,467,370	18,281,043
(+/-)	Change in inventories of finished products and work in progress	1206			
(+)	Own work capitalised	1207		346,531	329,444
(-)	Supplies	1208		(8,417,077)	(10,051,014)
(+)	Other operating revenue	1209		324,532	290,956
(-)	Personnel expenses	1217		(1,418,027)	(1,412,885)
(-)	Other operating expenses	1210		(2,637,174)	(2,636,111)
(-)	Depreciation and amortisation charge	1211		(1,994,039)	(1,821,025)
(+)	Allocation of grants for non-financial assets and other grants	1212		36,493	37,380
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214			(6,584)
(+/-)	Gain (loss) on disposal of non-current assets	1216		20,632	6,844
(+/-)	Other profit (loss)	1215		(33,805)	(20,458)
=	OPERATING PROFIT (LOSS)	1245		2,695,436	2,997,590
(+)	Finance income	1250		167,611	189,986
	a) Interest income calculated using the effective interest rate method	1262		74,507	66,465
	b) Other	1263		93,104	123,521
(-)	Finance costs	1251		(688,164)	(755,447)
(+/-)	Changes in fair value of financial instruments	1252		144,186	(43,604)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258			
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259			
(+/-)	Exchange differences	1254		(23,862)	(915)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255		14	(942)
(+/-)	Gain (loss) on disposal of financial instruments	1257			
	a) Financial instruments at amortised cost	1260			
	b) Other financial instruments	1261			
=	NET FINANCE INCOME (COSTS)	1256		(400,215)	(610,922)
(+/-)	Profit (loss) of equity-accounted investees	1253		474,972	17,475
=	PROFIT (LOSS) BEFORE TAX	1265		2,770,193	2,404,143
(+/-)	Income tax expense	1270		(780,373)	(545,543)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280		1,989,820	1,858,600
(+/-)	Profit (loss) from discontinued operations, net of tax	1285		881	(25,712)
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288		1,990,701	1,832,888
	A) Profit (loss) for the period attributable to the parent company	1300		1,844,919	1,644,383
	B) Profit (loss) attributable to non-controlling interests	1289		145,782	188,505
EARNINGS PER SHARE		Amount	Amount	Amount	Amount
		(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)
	Basic	1290		0.29	0.26
	Diluted	1295		0.28	0.25

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros		CURRENT P. (2nd HALF YEAR)	PREVIOUS P. (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2020	PREVIOUS CUMULATIVE 30/06/2019
A)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305		1,990,701	1,832,888
B)	OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310		(181,889)	
	1. From revaluation/reversal of revaluation) of property, plant and equipment and intangible assets	1311			
	0. From actuarial gains and losses	1344		(285,182)	
	2. Share in other comprehensive income of investments in joint ventures and associates	1342			
	1. Equity instruments through other comprehensive income	1346			
	2. Other income and expenses that are not reclassified to profit or loss	1343			
	3. Tax effect	1345		103,293	
C)	OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350		(1,858,042)	(31,766)
	1. Hedging transactions	1360		(31,653)	(488,366)
	a) Valuation gains/(losses)	1361		(352,631)	(639,860)
	b) Amounts transferred to profit or loss	1362		331,461	152,160
	c) Amounts transferred to initial carrying amount of hedged items	1363		(10,483)	(666)
	d) Other reclassifications	1364			
	2. Translation differences:	1365		(1,844,191)	362,720
	a) Valuation gains/(losses)	1366		(1,844,191)	362,720
	b) Amounts transferred to profit or loss	1367			
	c) Other reclassifications	1368			
	3. Share in other comprehensive income of investments in joint ventures and associates:	1370		(16)	1
	a) Valuation gains/(losses)	1371		(21)	(4)
	b) Amounts transferred to profit or loss	1372		5	5
	c) Other reclassifications	1373			
	4. Debt instruments at fair value through other comprehensive income	1381		(2,694)	(1,856)
	a) Valuation gains/(losses) taken to equity	1382		(23,896)	(18,814)
	b) Amounts transferred to profit or loss	1383		21,202	16,958
	c) Other reclassifications	1384			
	5. Other income and expenses that may subsequently be reclassified to profit or loss	1375			
	a) Valuation gains/(losses) taken to equity	1376			
	b) Amounts transferred to profit or loss	1377			
	c) Other reclassifications	1378			
	6. Tax effect	1380		20,512	95,735
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400		(49,230)	1,801,122
	a) Attributable to the parent	1398		422,150	1,544,123
	b) Attributable to non-controlling interests	1399		(471,380)	256,999

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
CURRENT PERIOD									
Closing balance at 01/01/2020	3110	4,771,554	33,581,946	(1,436,205)	3,406,311		(2,645,299)	9,516,358	47,194,665
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	4,771,554	33,581,946	(1,436,205)	3,406,311		(2,645,299)	9,516,358	47,194,665
I. Total comprehensive income/(expense) for the period	3120		(143,206)		1,844,919		(1,279,564)	(471,379)	(49,230)
II. Transactions with shareholders or owners	3125	68,640	3,011,819	(1,016,872)	(3,406,311)			96,896	(1,245,828)
1. Capital increases/ (reductions)	3126	68,640	(68,640)						
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		3,167,753		(3,406,311)			(71,861)	(310,419)
4. Purchase / sale of treasury stock	3129		(14,787)	(1,016,872)					(1,031,659)
5. Equity increase/ (decrease) resulting from business combinations	3130								
6. Other transactions with shareholders or owners	3132		(72,507)					168,757	96,250
III. Other changes in equity	3135		(26,778)					(58,831)	(85,609)
1. Equity-settled share-based payment	3136		(34,407)					565	(33,842)
2. Transfers among components of equity	3137								
3. Other changes	3138		7,629					(59,396)	(51,767)
Closing balance at 30/06/2020	3140	4,840,194	36,423,781	(2,453,077)	1,844,919		(3,924,863)	9,083,044	45,813,998

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros		Equity attributable to the parent company							Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments			
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments				
PREVIOUS PERIOD										
Closing balance at 01/01/2019 (comparative period)	3150	4,798,222	32,731,625	(1,010,348)	3,014,052		(2,951,352)	7,394,355	43,976,554	
Adjustments for changes in accounting policy	3151									
Adjustment for errors	3152									
Adjusted opening balance (comparative period)	3155	4,798,222	32,731,625	(1,010,348)	3,014,052		(2,951,352)	7,394,355	43,976,554	
I. Total comprehensive income/(expense) for the period	3160				1,644,383		(100,260)	256,999	1,801,122	
II. Transactions with shareholders or owners	3165	(118,222)	924,064	457,782	(3,014,052)		38,402	29,027	(1,682,999)	
1. Capital increases/ (reductions)	3166	(118,222)	(1,897,392)	2,015,182					(432)	
2. Conversion of financial liabilities into equity	3167									
3. Distribution of dividends	3168		2,882,626		(3,014,052)			(95,471)	(226,897)	
4. Purchase / sale of treasury stock	3169		4,422	(1,557,400)					(1,552,978)	
5. Equity increase/ (decrease) resulting from business combinations	3170									
6. Other transactions with shareholders or owners	3172		(65,592)				38,402	124,498	97,308	
III. Other changes in equity	3175		(15,258)					767,026	751,768	
1. Equity-settled share-based payment	3176		(7,552)					271	(7,281)	
2. Transfers among components of equity	3177									
3. Other changes	3178		(7,706)					766,755	759,049	
Closing balance at 30/06/2019 (comparative period)	3180	4,680,000	33,640,431	(552,566)	1,644,383		(3,013,210)	8,447,407	44,846,445	

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	4,010,440	2,922,723
1. Profit (loss) before tax	1405	2,770,193	2,404,143
2. Adjustments to profit (loss):	1410	2,112,522	2,508,752
(+) Depreciation and amortisation charge	1411	1,994,039	1,821,025
(+/-) Other net adjustments to profit (loss)	1412	118,483	687,727
3. Changes in working capital	1415	(65,667)	(1,402,653)
4. Other cash flows from operating activities:	1420	(806,608)	(587,519)
(-) Interest paid	1421		
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422	2,957	13,046
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(445,675)	(246,458)
(+/-) Other sums received/(paid) from operating activities	1425	(363,890)	(354,107)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(2,738,264)	(3,295,283)
1. Payments for investments:	1440	(3,984,960)	(3,405,163)
(-) Group companies, associates and business units	1441	(38,428)	(128,600)
(-) Property, plant and equipment, intangible assets and investment property	1442	(3,581,692)	(3,139,721)
(-) Other financial assets	1443	(22,748)	(136,842)
(-) Non-current assets and liabilities classified as held for sale.	1449		
(-) Other assets	1444	(342,092)	
2. Proceeds from sale of investments	1450	1,222,576	77,813
(+) Group companies, associates and business units	1451	1,121,115	
(+) Property, plant and equipment, intangible assets and investment property	1452		77,813
(+) Other financial assets	1453	101,461	
(+) Non-current assets and liabilities classified as held for sale.	1461		
(+) Other assets	1454		
3. Other cash flows from investing activities	1455	24,120	32,067
(+) Dividends received	1456		
(+) Interest received	1457	15,958	26,764
(+/-) Other sums received/(paid) from investing activities	1458	8,162	5,303
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(870,656)	(754,967)
1. Sums received/(paid) in respect of equity instruments	1470	(1,792,134)	(1,143,464)
(+) Issuance	1471		(381)
(-) Redemption	1472		(51)
(-) Acquisition	1473	(1,861,327)	(1,189,241)
(+) Disposal	1474	69,193	46,209
2. Sums received/(paid) in respect of financial liability instruments:	1480	1,599,192	339,007
(+) Issuance	1481	7,506,246	8,049,452
(-) Repayment and redemption	1482	(5,907,054)	(7,710,445)
3. Payment of dividends and remuneration on other equity instruments	1485	(310,420)	(226,897)
4. Other cash flows from financing activities	1486	(367,294)	276,387
(-) Interest paid	1487	(400,294)	(486,488)
(+/-) Other sums received/(paid) from financing activities	1488	33,000	762,875
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492	(194,604)	48,864
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	206,916	(1,078,663)
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	2,113,279	2,801,157
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	2,320,195	1,722,494
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019
(+) Cash on hand and at banks	1550	1,137,440	463,673
(+) Other financial assets	1552	1,182,755	1,258,821
(-) <i>Less: Bank overdrafts repayable on demand</i>	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	2,320,195	1,722,494

Comments

IV. SELECTED FINANCIAL INFORMATION

g. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	8435		
(+) Proceeds from operating activities	8410		
(-) Payments to suppliers and to personnel for operating expenses	8411		
(-) Interest paid	8421		
(-) Payment of dividends and remuneration on other equity instruments	8422		
(+) Dividends received	8430		
(+) Interest received	8423		
(+/-) Income tax recovered/(paid)	8424		
(+/-) Other sums received/(paid) from operating activities	8425		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460		
1. Payments for investments:	8440		
(-) Group companies, associates and business units	8441		
(-) Property, plant and equipment, intangible assets and investment property	8442		
(-) Other financial assets	8443		
(-) Other assets	8444		
2. Proceeds from sales of investments	8450		
(+) Group companies, associates and business units	8451		
(+) Property, plant and equipment, intangible assets and investment property	8452		
(+) Other financial assets	8453		
(+) Other assets	8454		
3. Other cash flows from investing activities	8455		
(+) Dividends received	8456		
(+) Interest received	8457		
(+/-) Other flows from investing activities	8458		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490		
1. Sums received/(paid) in respect of equity instruments	8470		
(+) Issuance	8471		
(-) Redemption	8472		
(-) Acquisition	8473		
(+) Disposal	8474		
2. Sums received/(paid) in respect of financial liability instruments:	8480		
(+) Issuance	8481		
(-) Repayment and redemption	8482		
3. Payment of dividends and remuneration on other equity instruments	8485		
4. Other cash flows from financing activities	8486		
(-) Interest paid	8487		
(+/-) Other sums received/(paid) from financing activities	8488		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	8492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500		
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2020	PREVIOUS PERIOD 30/06/2019
(+) Cash on hand and at banks	8550		
(+) Other financial assets	8552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	8553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8600		

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0.17	238,558		0.15	131,426	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.17	238,558		0.15	131,426	
a) Dividends charged to profit and loss	2155	0.17	238,558		0.15	131,426	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154			91,520,000			122,828,000

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	74,286	402,783	6,081,477	7,363,109
International market	2215	270,208	286,930	10,385,893	10,917,934
a) European Union	2216	6,991	90,124	3,820,028	3,767,770
a.1) Euro Area	2217	6,991	62,718	741,488	708,834
a.2) Non-Euro Area	2218		27,406	3,078,540	3,058,936
b) OECD countries	2219	263,217	196,806	6,565,865	7,150,164
TOTAL	2220	344,494	689,713	16,467,370	18,281,043

Comments

--

Units: thousand euros

SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Generation and supply	2221	9,459,977	10,920,693	849,409	758,987
Renewable	2222	2,036,898	1,923,299	567,211	591,742
Networks	2223	6,357,643	6,970,562	1,298,822	1,647,871
Other businesses, Corporation and adjustments	2224	24,292	132,631	(40,639)	(7,854)
(-) Adjustments and elimination of ordinary revenue between segments	2225	(1,411,440)	(1,666,142)		
(+/-) Unallocated profit (loss)	2226			95,389	(586,603)
	2227				
	2228				
	2229				
	2230				
TOTAL	2235	16,467,370	18,281,043	2,770,192	2,404,143

Comments

--

IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	732	733	35,142	33,927
Men	2296	393	395	26,963	26,096
Women	2297	339	338	8,179	7,831

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	2,764	2,751
Salaries	2311	1,625	1,625
Variable remuneration in cash	2312	4,250	4,250
Share-based remuneration systems	2313	6,531	4,822
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316	236	225
TOTAL	2320	15,406	13,673

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	18,165	15,204

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340			169		169
2) Leases	2343					
3) Services received	2344			106		106
4) Purchase of inventories	2345			109,954		109,954
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350			110,229		110,229
6) Finance income	2351	8		173		181
7) Dividends received	2354					
8) Services rendered	2356			4,136		4,136
9) Sale of inventories	2357			13,690		13,690
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360	8		17,999		18,007

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386	95,694	355			96,049
Other transactions	2385			2,967		2,967

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341			2,516		2,516
2) Loans and credit given	2342			29,222		29,222
3) Other receivables	2346			5,440		5,440
TOTAL RECEIVABLES (1+2+3)	2347			37,178		37,178
4) Trade payables	2352			29,176		29,176
5) Loans and credit received	2353					
6) Other payment obligations	2355			69,924		69,924
TOTAL PAYABLES (4+5+6)	2358			99,100		99,100

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340			25		25
2) Leases	6343					
3) Services received	6344			585	16,097	16,682
4) Purchases of goods (finished or in progress)	6345			133,393	1,535	134,928
5) Other expenses	6348					
TOTAL EXPENSES (1+2+3+4+5)	6350			134,003	17,632	151,635
6) Finance income	6351	25		32	34	91
7) Dividends received	6354					
8) Services rendered	6356			1,025		1,025
9) Sale of goods (finished or in progress)	6357			14,744	597	15,341
10) Other income	6359					
TOTAL REVENUE (6+7+8+9+10)	6360	25		15,801	631	16,457

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386	2,766	79			2,845
Other transactions	6385			106	119,141	119,247

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341			2,008	416	2,424
2) Loans and credit given	6342			9,544		9,544
3) Other receivables	6346			6,533	2,122	8,655
TOTAL RECEIVABLES (1+2+3)	6347			18,085	2,538	20,623
4) Trade payables	6352			34,574	86,347	120,921
5) Loans and credit received	6353					
6) Other payment obligations	6355			91,303	7,557	98,860
TOTAL PAYABLES (4+5+6)	6358			125,877	93,904	219,781

Comments

V. HALF-YEARLY FINANCIAL INFORMATION



Content of this section:

		INDIVIDUAL	CONSOLIDATED
Explanatory notes	2376	X	X
Condensed half-yearly accounts	2377	X	X
Full half-yearly accounts	2378	-	-
Interim management report	2379	X	X
Audit report	2380	X	X

Comments

The Annex contains:

- Selected Condensed Individual Interim Financial Information Management Report for the six-month period ending on 30 June 2020 and Limited Review Report on the Individual Selected Condensed Interim Financial Information.
- Interim Condensed Consolidated Financial Statements. Interim Consolidated Management Report for the six-month period ending on 30 June 2020 and Limited Review Report on the Interim Consolidated Financial Statements.
- Liability Statement.

VI. SPECIAL AUDIT REPORT



Comments

The Limited Review Report and Consolidated Limited Review Report are included in the annex to Chapter V.