

Julián Martínez-Simancas Secretary of the Board of Directors

Bilbao, 21 October 2020

To the National Securities Market Commission

Subject: Other relevant information / Stake held by the Iberdrola group in Infigen following the expiry of the tender offer period

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, and following the notice of inside information dated 17 June 2020 and the notices of other relevant information dated 29 and 30 June, 16, 22 and 24 July and 21 August 2020, with numbers 286, 3,033, 3,073, 3,416, 3,516, 3,581 and 4,102 respectively, of the official records, we hereby inform you that, following the expiration of the period for acceptance of the public takeover offer launched by Iberdrola Renewables Australia Pty Ltd¹ ("Iberdrola Renewables Australia") over all stapled securities issued by Infigen Energy Limited and Infigen Energy RE Limited and listed on the Australian Stock Exchange (the "Offer" and jointly "Infigen", respectively), the Iberdrola group has reached a 98.25 % interest in Infigen's share capital.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors



¹ A wholly-owned subsidiary of Iberdrola Energía Internacional, S.A. (Sociedad Unipersonal), a subholding company of Iberdrola, S.A. for the markets other than those covered by other group subholding companies.



IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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