

Bilbao, 15 December 2020

**To the National Securities Market Commission**

**Subject: Other relevant information / Ratification of the resolution related to the distribution of an interim dividend corresponding to the fiscal year 2020 in the context of the second edition of the 2020 “Iberdrola Retribución Flexible” optional dividend system**

Pursuant to article 227 of the restated text of the *Securities Market Law* approved by the *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, and further to our notice of other significant information (*comunicación de otra información relevante*) filed on 21 October 2020 (with official registry number 5,108), we hereby inform you that, in the context of the second edition of the “*Iberdrola Retribución Flexible*” optional dividend system, compliance with the requirements set forth in article 277 of the *Spanish Companies Act (Ley de Sociedades de Capital)* in connection with the distribution of an interim dividend corresponding to the fiscal year 2020 has been verified.

As a result, the Board of Directors of Iberdrola, S.A. (the “**Company**”) has ratified today the resolution passed on 20 October 2020 regarding the distribution of an interim dividend corresponding to the fiscal year 2020 in the context of the second edition of the 2020 “*Iberdrola Retribución Flexible*” optional dividend system. The Company expects that the gross amount of the interim dividend corresponding to the fiscal year 2020 will be, at least, 0.168 euros per share.

This information is part of the “*Information memorandum regarding the terms and conditions of the second edition of the «Iberdrola Retribución Flexible» optional dividend system corresponding to the fiscal year 2020*”, which was published on 21 October 2020 by means of the notice of other significant information (*comunicación otra información relevante*) referred to above. Accordingly, this notice shall be read together with the abovementioned information memorandum (*documento informativo*).

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors





## IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the *Securities Act* or pursuant to a valid exemption from registration.

This communication contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the documents filed by Iberdrola, S.A. to the *Comisión Nacional del Mercado de Valores* and which are available to the public.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary