

Bilbao, 18 June 2021

To the National Securities Market Commission

Subject: Other relevant information / Resolutions adopted by the General Shareholders' Meeting of Iberdrola, S.A.

Dear Sirs,

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that the General Shareholders' Meeting of Iberdrola, S.A. ("**Iberdrola**" or the "**Company**"), held today on second call, has approved all of the proposed resolutions submitted by the Board of Directors to their vote, included in the agenda in the terms of the documentation made available to the shareholders, a copy of which was filed with that Commission by means of the notice of other relevant information (*comunicación de otra información relevante*) dated 14 May 2021 (under registry number 9,443). Such resolutions are the following:

1. Resolutions relating to the management results

The General Shareholders' Meeting has approved, under items numbers one to four on the agenda, the annual financial statements for financial year 2020, of Iberdrola and of its consolidated group, the management reports of the Company and its consolidated group for financial year 2020 (including, under a separate item of the agenda, the approval of the statement of non-financial information for financial year 2020), as well as the corporate management and the activities of the Board of Directors during such financial year 2020.

2. Resolutions relating to the Governance and Sustainability System and the Climate Action Plan

The General Shareholders' Meeting has approved:

- a) Under items numbers five to twelve on the agenda, an amendment of the Company's *By-Laws* in order to: (i) update the name of the Governance and Sustainability System and make other technical improvements; (ii) reflect the amount of share capital resulting from the reduction therein by means of the redemption of a maximum of 178,156,000 own shares (2.776 % of the share capital); (iii) conform the text thereof to the new legal provisions as regards the encouragement of long-term shareholder engagement; (iv) regulate remote attendance at the General Shareholders' Meeting; (v) include the approval of a climate action plan; (vi) update the rules on the ways of holding meetings of the Board of Directors and of its committees; (vii) establish the regulations for the preparation, verification and approval of the annual financial and non-financial information; and (viii) include technical and structural improvements.
- b) Under items numbers thirteen to fifteen on the agenda, an amendment of the *Regulations for the General Shareholders' Meeting* in order to: (i) update the name of the Governance and Sustainability System and make other technical improvements; (ii) conform the text thereof to the new legal provisions as regards the encouragement of long-term shareholder engagement; and (iii) develop the regulation of the remote attendance at the General Shareholders' Meeting.
- c) Under item number sixteen on the agenda, the *Director Remuneration Policy*.

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3. Resolutions relating to shareholder's remuneration

The General Shareholders' Meeting has approved:

- (i) Under item number seventeen on the agenda, the proposal of allocation of results and distribution of 2020 dividends (the supplementary payment of which will be made within the framework of the "Iberdrola Flexible Remuneration" optional dividend system) proposed by the Board of Directors in its meeting held on 23 February 2021.
- (ii) Under items numbers eighteen and nineteen on the agenda, two fully-paid increases in capital by means of the issuance of new ordinary shares of the Company at a maximum reference market value of 1,725 and 1,250 million euros, respectively.

These capital increases have been adopted for the purposes of implementing the optional remuneration system "Iberdrola Flexible Remuneration" and offering all of the Company's shareholders, under its instalments, newly-issued bonus shares or, alternatively, the payment in cash of the dividend (having also the possibility to sell the free-of-charge allocation rights corresponding to their shares in the market), pursuant to the *Shareholder Remuneration Policy*.

4. Resolutions relating to the Board of Directors

The General Shareholders' Meeting has approved, under items number twenty to twenty-three on the agenda: (i) the re-election of Mr Juan Manuel González Serna as independent director; (ii) the re-election of Mr Francisco Martínez Córcoles as executive director; and (iii) the ratification of the interim appointment (co-option) and re-election of Mr Ángel Jesús Acebes Paniagua as independent director, for the statutory period of four years in all cases; and (iv) to set the number of members of the Board of Directors at fourteen.

5. Resolutions relating to approvals and delegation of powers

The General Shareholders' Meeting has approved:

- (i) Under item number twenty-four on the agenda, the authorisation to issue simple debentures or bonds and other fixed-income securities, not exchangeable for or convertible into shares, with a limit of 6,000 million euros for promissory notes and 30,000 million euros for other fixed-income securities, as well as to guarantee issues of subsidiaries.
- (ii) Under item number twenty-five on the agenda, the authorisation to jointly and severally authorise the Board of Directors, the Executive Committee, the chairman and chief executive officer, the secretary and vice-secretaries of the Board of Directors, such that any of them may implement the resolutions adopted by the General Shareholders' Meeting, without prejudice to the delegations included in the resolutions mentioned above.

6. Consultative votes

- (i) Under item number twenty-six on the agenda, it was proposed to the General Shareholders' Meeting, the consultative vote of the *Annual Director Remuneration Report* relating to financial year 2020.
- (ii) Under item number twenty-seven on the agenda, it was proposed to the General Shareholders' Meeting, the consultative vote of the *Climate Action Policy*.

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As a result of the approval of the referred resolutions by the General Shareholders' Meeting, the composition of the Company's Board of Directors is as described in the schedule to this notice of other relevant information (*comunicación de otra información relevante*).

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

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Composition of the Board of Directors of Iberdrola, S.A.

Director	Title	Type of director
Mr José Ignacio Sánchez Galán	Chairman and chief executive officer	Executive
Mr Juan Manuel González Serna	Vice-chair / Lead director	Independent
Mr Íñigo Víctor de Oriol Ibarra	Member	Other external
Ms Samantha Barber	Member	Other external
Ms María Helena Antolín Raybaud	Member	Independent
Mr José Walfredo Fernández	Member	Independent
Mr Manuel Moreu Munaiz	Member	Independent
Mr Xabier Sagredo Ormaza	Member	Independent
Mr Anthony Luzzatto Gardner	Member	Independent
Ms Sara de la Rica Goiricelaya	Member	Independent
Ms Nicola Mary Brewer	Member	Independent
Ms Regina Helena Jorge Nunes	Member	Independent
Mr Francisco Martínez Córcoles	Business CEO	Executive
Mr Ángel Jesús Acebes Paniagua	Member	Independent
Mr Julián Martínez-Simancas Sánchez	Secretary (non-member)	
Mr Santiago Martínez Garrido	Deputy Secretary 1 st (non-member)	
Ms Ainara de Elejoste Echebarría	Deputy Secretary 2 nd (non-member)	
Mr Rafael Mateu de Ros Cerezo	Counsel to the Board of Directors	

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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