



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 6 July 2021

To the National Securities Market Commission

Subject: Other relevant information / registration of the public deed of share capital reduction by means of the redemption of own shares approved by the General Shareholders' Meeting of Iberdrola on 18 June 2021

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and further to our notice of other relevant information (*comunicación de otra información relevante*) dated 1 July 2021 (official registry number 10,355), we hereby inform you that the public deed of share capital reduction (and subsequent amendment of the By-laws) of Iberdrola, S.A. ("Iberdrola" or the "Company") corresponding to the redemption of 178,156,000 own shares, of 0.75 euros of face value each, representing (approximately) 2.776 % of the Company's share capital prior to the execution of the referred share capital reduction, has been recorded with the Commercial Registry of Bizkaia.

The share capital resulting from the reduction has been set at 4,680,000,000.00 euros, corresponding to 6,240,000,000 shares.

The abovementioned share capital reduction was approved by the General Shareholders' Meeting of the Company on 18 June 2021, under item number six of its agenda, and declared closed and implemented by the chairman of the Board of Directors and chief executive officer of Iberdrola, in use of the powers granted by the Board of Directors of the Company in its meeting of 29 June 2021.

This information is provided to you for the appropriate purposes.

Secretary to the Board of Directors

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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