



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 30 July 2021

To the National Securities Market Commission

Subject: Other relevant information / Implementation of the first edition of the “Iberdrola Retribución Flexible” optional dividend system corresponding to the fiscal year 2021

Pursuant to article 227 of the *restated text of the Securities Market Law* approved by *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, and further to the notice of other significant information (*comunicación de otra información relevante*) filed with this National Commission on 28 July 2021 (with official registry number 10,912), we hereby inform you that the deed of implementation of the paid-up capital increase approved by the General Shareholders' Meeting of Iberdrola, S.A. (the “**Company**”) held on 18 June 2021 under item number eighteen on the agenda¹, has been registered today with the Mercantile Registry of Bizkaia.

Likewise, it is noted that there is an arithmetical error in the allocation of profits/losses and distribution of dividends corresponding to the fiscal year 2020 reflected in the aforementioned notice of other significant information of 28 July 2021. To this effect, the basis for distribution and the resulting proposed distribution (expressed in euros) to which item number seventeen on the agenda of the abovementioned General Shareholders' Meeting refers are as follows:

BASIS FOR DISTRIBUTION:

Balance from prior financial years:	11,018,466,080.53
Profits for financial year 2020:	2,291,562,828.64
TOTAL:	13,310,028,909.17

¹ And under the section titled «*Common terms and conditions of the dividend distribution and increase in capital resolutions proposed under items number seventeen, eighteen and nineteen on the agenda, by virtue of which the “Iberdrola Flexible Remuneration” optional dividend system is implemented*».

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DISTRIBUTION:

To Dividend ² :	569,918,945.84
To remainder:	12,740,109,963.33
TOTAL:	13,310,028,909.17

As a consequence, this notice is a part of the information memorandum that was filed by virtue of the notice of other significant information (*comunicación de otra información relevante*) on 29 June 2021 (with official registry number 10,263)³ relating to the first edition of the “*Iberdrola Retribución Flexible*” optional dividend system corresponding to 2021, and should therefore be read in conjunction with such document.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

² Amount resulting from the sum of: (i) the interim dividend corresponding to fiscal year 2020 that was paid to the shareholders of the Company that opted to receive their remuneration in cash through this alternative under the second edition of the optional dividend system “Iberdrola Retribución Flexible” corresponding to fiscal year 2020; and (ii) the amount distributed by the Company as supplementary payment to the dividend corresponding to the fiscal year 2020 to the shareholders who have opted to receive their remuneration in cash through this alternative under this first edition of the optional dividend system “Iberdrola Retribución Flexible” corresponding to fiscal year 2021.

³ As supplemented by virtue of the notices of other significant information (*comunicaciones de otra información relevante*) filed on 6 July 2021 (with official registry number 10,488) and 28 July 2021 (with official registry number 10,912).

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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