Highlights of the Period

**Adjusted Net Profit** grows 5.3% reaching EUR 968 M

**EBITDA** totals EUR 2,751 M, up 5.8%

**Gross Investment** increases by 24.2%, up to EUR 1,729 M

Ongoing **improvement** in operational efficiency

**Maintaining financial strength**

**Non-recurrent results** with an impact of EUR 289 M on **Reported Net Profit**: Divestment of Siemens-Gamesa and UK government decision to maintain **corporate tax rate** at 19%

**Shareholder remuneration**

Approval by the Board of Directors of the execution of a new “**Iberdrola Retribución Flexible**” program

**Supplementary dividend** of EUR 0.232 per share

To reach an **annual remuneration** of EUR 0.40 per share

**Reaching 2022 floor three years in advance**

- Share buy-back to maintain the number of shares at 6,240 M and avoid dilution.
- Program under execution will finalize by July 2020.

Extracted from the Results Presentation, First Quarter 2020 (PPT) by the company. Further information in www.iberdrola.com