Wind, water and solar renewable energies are key in the fight against climate change, since they do not emit CO$_2$ or other polluting gases.

In addition, they neither generate waste nor consume water, being able to produce electricity with respect to the environment.

This has turned electricity into a clean energy source *par excellence* and made electrification of the economy in the only possible way to decarbonise the current economic system.

But, in addition to the environmental benefits, renewable energies have many other advantages. They are already competitive, as they have significantly reduced their investment costs. They offer stability to the economy since, by not consuming raw materials, their production price is known and invariable.

They replace fossil fuel purchase spending by local investment, generating employment. They bring technological development and reduce the risk of energy shortages in countries with a lack of fossil resources. Therefore, Iberdrola took a strategic decision 15 years ago to pursue renewables, reaching more than 28 GW of renewables worldwide and being the world leader in wind energy.

Iberdrola considers that the development of renewables is sensible and necessary, and for this it supports the development of those renewable technologies that emit no pollutants and are consistent with an efficient electrical system, regulatory frameworks for renewables that makes possible a reasonable return on investment, since almost all the cost of these plants is an initial investment and they have barely any cost of production.

Such frameworks should be based on competitive procedures and ensuring stable remuneration, accompanying the development of renewables with the implementation of regulatory mechanisms that attract investment and ensure supply at all times to maintain the firmness and flexibility of the system, excluding the most polluting facilities.

A political, industrial and technological commitment to electrifying transport, and the sector of heating and cooling, which are the most polluting sectors.