

# General Shareholders' Meeting

2 April 2020

Supplementary  
Announcement of  
the Call to Meeting



IBERDROLA

## Announcement supplementary to the call to the 2020 General Shareholders' Meeting of Iberdrola, S.A.

In relation to the 2020 General Shareholders' Meeting of Iberdrola, S.A. (the "**Company**") called to be held on 2 April 2020 at 11:00 (on first call<sup>1</sup>), and pursuant to the provisions of section 41 of *Royal Decree-law 8/2020 of 17 March on Extraordinary Urgent Measures to Face the Economic and Social Impact of COVID-19*, and after weighing its responsibility to protect the general interest, the health of all persons involved in the organisation and the holding of the General Shareholders' Meeting and the need for it to take place in order for the Company to be able to successfully carry on with its business activities and achieve its objectives in the interest of all of its shareholders and its other Stakeholders, the Company's Board of Directors has resolved:

- To transfer the **venue** for the 2020 General Shareholders' Meeting to the **registered office** (Torre Iberdrola, Plaza Euskadi, número 5, Bilbao, Biscay), on the same date (Thursday 2 April 2020) and at the same time (11:00) as originally communicated. If the state of alarm is extended until 2 April 2020, it is hereby informed that the meeting will be held **without the physical attendance of shareholders, proxy representatives or guests**.

The General Shareholders' Meeting will in any event **be broadcast through the corporate website** ([www.iberdrola.com](http://www.iberdrola.com)).

- Please remember that shareholders may **grant their proxy** or **cast an absentee vote** by using the various channels made available to them until midnight (24:00) on 1 April 2020.

In particular, shareholders may grant a proxy or cast an absentee vote by calling the **free phone 900 100 019**, via the **internet** ([www.iberdrola.com](http://www.iberdrola.com)) or by using any of the existing alternative channels (sending the attendance, proxy and absentee voting card to the Company by post to apartado de correos número 1.113, 48080 Bilbao or by delivering it to their depositary institution).

Shareholders are reminded that on this occasion, as informed on 16 March 2020, (i) the **proxy representatives** of the shareholders may cast an absentee vote, (ii) the **deadline** for exercising the **right to receive information** before the General Shareholders' Meeting **has been extended to 11:00 on 2 April 2020**, and (iii) until then, **all shareholders** who have **granted a proxy** or **cast an absentee vote** may send in the **presentations** that they intended to make during the proceedings and with respect to which they want them to be included in the minutes for the Meeting.

- To allow on-line attendance by the shareholders**, upon the terms set out below and as further described in the *Implementing Rules for the General Shareholders' Meeting* available on the corporate website.

On-line attendance will be possible from any device with access to the internet (including mobile phones and tablets) through the "**On-line attendance**" **application** available on the 2020 General Shareholders' Meeting page of the **corporate website**, which will **open beginning at 8:00 on the date of the meeting** (i.e. 2 April 2020, on first call, or if applicable on the next day 3 April 2020, on second call).

For these purposes, shareholders who wish to attend the General Meeting on-line must **register themselves** through the aforementioned software application **no later than 9:00** on the day of the meeting, identifying themselves in the manner set forth in the *Implementing Rules for the General Shareholders' Meeting*.


Shareholders who **attend on-line** and who **intend to make a presentation** at the General Meeting and make any proposed resolutions or request information or clarifications must so state at the time of their registration in the form set forth in the software application. Once said statement has been made, the presentations, proposed resolutions and request for information or clarifications may be made in writing using the form that will be available in the software application until the commencement of the General Meeting. If a shareholder wants their presentation to be recorded verbatim in the minutes of the meeting, they must expressly so reflect in said presentation form.

The requests for information or clarifications by shareholders attending on-line will be answered **verbally during the General Shareholders' Meeting or in writing** by the chair or the secretary of the Board of Directors, individually, within seven days following the holding thereof.

Duly registered **shareholders** who **attend on-line** may cast their **vote** through the software application and pursuant to the corresponding voting form as from the commencement of the General Shareholders' Meeting. The period for the shareholders attending on-line to vote through the software application will remain **open until 14:00** on the day of the meeting or until such later time as is indicated by the chair of the General Shareholders' Meeting.

For appropriate purposes, and particularly the collection of the **attendance bonus**, the **on-line attendance of a shareholder shall be equivalent to on-site attendance at the General Shareholders' Meeting**.

<sup>1</sup> It is expected that the General Meeting will be held on Thursday 2 April 2020 on first call. That it would be held the next day at the same time on second call if the required quorum is not reached.



In this way, shareholders who wish to participate in the 2020 General Shareholders' Meeting may do so by (i) **attending on-line**; (ii) **granting their proxy** by remote means of communication; and (iii) **voting in advance** through remote means of communication, upon the terms set forth and further described in the *Implementing Rules for the General Shareholders' Meeting* available on the corporate website.

Shareholders using **any of these means shall** have the right to receive the **attendance bonus of 0.005 euro (gross) per share**.

In Bilbao, on 18 March 2020.

The secretary of the Board of Directors.