

SPECIAL MEASURES ADOPTED FOR THE 2020 GENERAL SHAREHOLDERS' MEETING WITH RESPECT TO THE CORONAVIRUS DISEASE

The holding of the 2020 General Shareholders' Meeting is a need that cannot be postponed so that Iberdrola, S.A. ("**Iberdrola**" or the "**Company**") can continue to successfully pursue its business and achieve its objectives in the interests of all of its shareholders and other stakeholders.

This need must be combined with strict compliance with the Government's declaration of a state of alarm and with the deep concern that Iberdrola's Board of Directors has to protect the health of its shareholders and proxy representatives, as well as its professionals and suppliers, and to actively cooperate with the authorities to check the spread of the coronavirus disease and the risk it entails for public health.

For these reasons, given the restrictions imposed on people's free movement, Iberdrola has decided:

- (i) **To suspend all events called for Shareholder Day, except for the holding of the General Shareholders' Meeting.**
- (ii) **To not open premises for the physical delivery of the attendance, proxy, and absentee voting cards.**
- (iii) **To eliminate the delivery of the traditional commemorative gift.**

In addition, given the possibility that the limitations on free movement of people are extended in time and prevent the physical attendance of the shareholders at the meeting that has been called, **it is recommended that all shareholders use the various channels provided to them in order to grant their proxy and cast an absentee vote**, and the shareholders are particularly reminded that they may do so by calling the **free phone 900 100 019**, via the **internet** (www.iberdrola.com) or by using any of the other existing channels (i.e. sending the attendance, proxy and absentee voting card to the Company by post to apartado de correos número 1.113, 48080 Bilbao or by delivering it to their **depository institution**).

Shareholders who use any of the above-mentioned means will – as stated in the call notice – be entitled to receive the **attendance bonus of 0.005 euro (gross) for each share**.

In order to provide all shareholders with expanded possibilities to exercise their rights remotely, Iberdrola has also adopted the following extraordinary measures:

- (i) **To allow shareholders' proxy-holders to cast an absentee vote**, so that the proxy-holder does not have to attend the meeting in person and the shareholder receives the attendance fee in this case as well.

To this end, proxy-holders must send the attendance, proxy and absentee voting cards to the Company, filling in the space reserved for the absentee vote, or deliver it at the registered office (from Monday to Friday, except public holidays, from 8:00 a.m. to 3:00 p.m.).

- (ii) **To extend the period for exercising the right to information prior to the General Shareholders' Meeting until 11:00 a.m. on April 2, 2020.**

The shareholders may submit their information requests by sending them to the Company, delivering them at the registered office or via the Internet, using the "Information requests" app.

BOARD SECRETARY



Care for the environment.
Print in black and white and only if necessary.

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(iii) To permit the delivery of comments for recording in the minutes.

Shareholders who grant a proxy and cast an absentee vote may send the comments they intended to make during the meeting and which they wish to have recorded in the minutes of the meeting through any of the channels described above, with respect to the exercise of the right to information.

Iberdrola will continue to closely monitor developments in the situation to decide, where appropriate, on the adoption of any other measures it considers appropriate to safeguard the corporate interest and the health of its shareholders and all of its stakeholders. Should any new measures be adopted, additional information will be provided in a timely manner.

