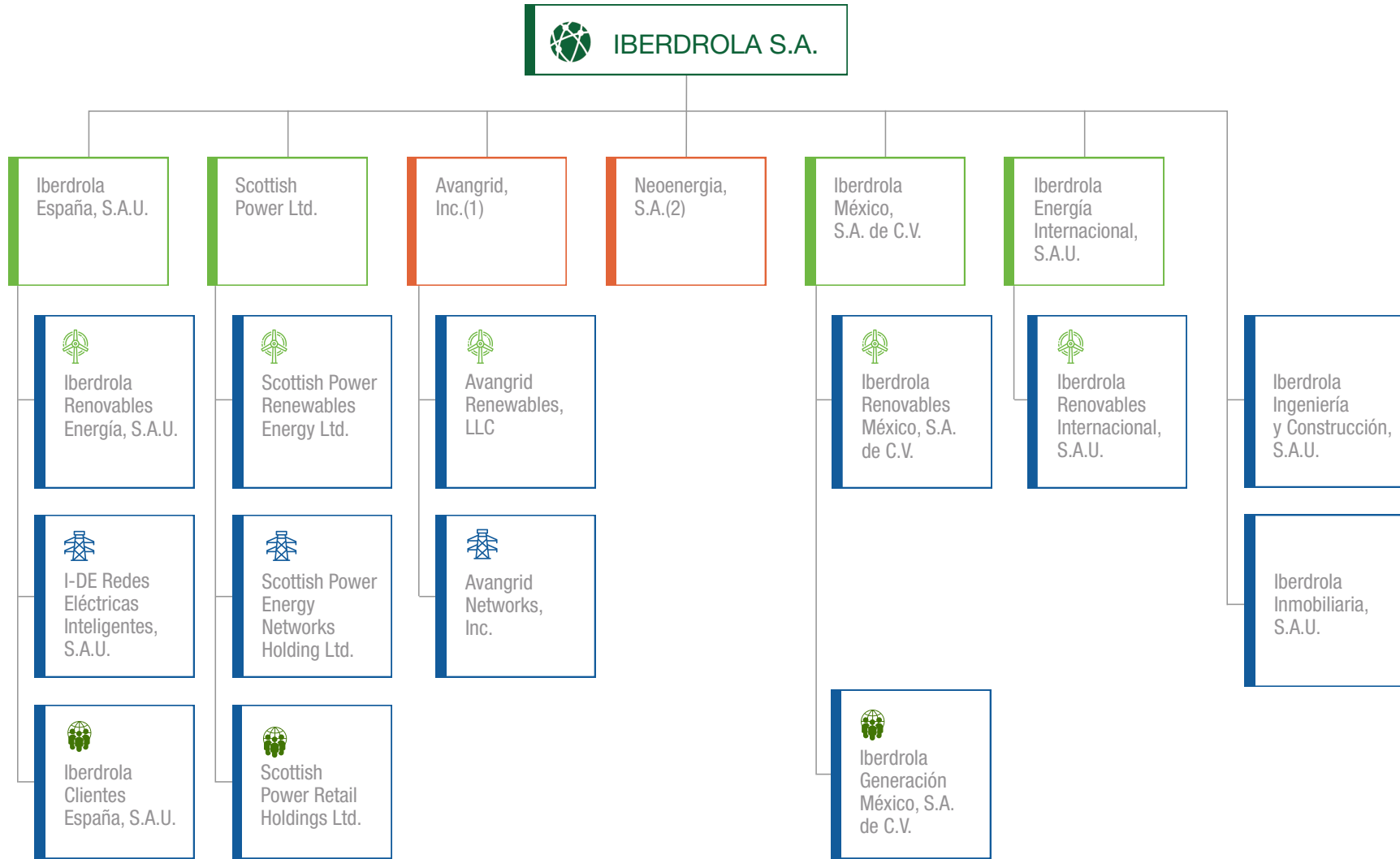


# SIMPLIFIED SCHEME OF THE CORPORATE STRUCTURE OF THE GROUP



- Holding company
- Country subholding companies
- Head of business companies
- Listed country subholding company

<sup>1</sup> Avangrid, Inc. is 81.50% owned by Iberdrola, S.A.

<sup>2</sup> Neoenergía, S.A. is 50% + 1 share indirectly owned by Iberdrola, S.A.

